REGISTERED NUMBER: SC071591 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2016

for

Stewart Shaw Limited

Stewart Shaw Limited (Registered number: SC071591)

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for the Year Ended 30 June 2016

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Company Information
for the Year Ended 30 June 2016

DIRECTORS:	Mrs C. H. Shaw S.G Shaw S.A Shaw Mrs S Sharp
SECRETARY:	Mrs C H Shaw
REGISTERED OFFICE:	10 Jane Street Dunoon Argyll PA23 7HX
REGISTERED NUMBER:	SC071591 (Scotland)
ACCOUNTANTS:	Graham & Co. (Accountants) Limited Chartered Accountants 76 Dumbarton Road Clydebank Glasgow G81 1UG

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		339,321		342,360
CURRENT ASSETS					
Stocks		1,097,439		1,113,253	
Debtors		601,929		485,209	
Cash at bank		55,121		140,184	
		1,754,489		1,738,646	
CREDITORS					
Amounts falling due within one year		2,022,043		1,993,130	
NET CURRENT LIABILITIES			(267,554)		(254,484)
TOTAL ASSETS LESS CURRENT LIABILITIES			71,767		87,876
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			71,667		87,776
SHAREHOLDERS' FUNDS			71,767		87,876

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

S.G Shaw - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts invoiced to customers, excluding value added tax, except in respect of contracting activities where turnover includes the value of work carried out during the year including amounts not invoiced. Turnover is recognised on property developments when they are subject to unconditional contracts for sale.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

The cost of development properties is established by adding to the cost of purchase the cost of materials and labour employed in developing the property. Attributable profit is recognised on development properties when the outcome of the development can be assessed with reasonable certainty.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	458,100
Additions	5,400
Disposals	(12,250)
At 30 June 2016	451,250
DEPRECIATION	
At 1 July 2015	115,740
Charge for year	6,359
Eliminated on disposal	(10,170)
At 30 June 2016	111,929
NET BOOK VALUE	
At 30 June 2016	339,321
At 30 June 2015	342,360

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	1	100	100

4. ULTIMATE PARENT COMPANY

The ultimate parent compaany is Stewart Shaw Holdings Limited, an unlisted company, registered in Scotland, that owns 100% of the company's share capital.Stewart Shaw Holdings Limited is controlled by Mrs C H Shaw.

5. RELATED PARTY DISCLOSURES

Creditors includes £682,628 due to directors. The loans are unsecured and accrue interest at 3% above the basic bank rate on the average balance during the year. Interest charged for the year amounts to £23,890.

The following transactions took place at commercial rates with Cowal Building and Plumbing Supplies Limited, a fellow 100% subsidiary:

Purchase of materials £361,311 (2015 - £383,358)

The following transaction took place at a commercial rate with the group pension scheme:

Balances with group entities were as follows:
Stewart Shaw Holdings Ltd (£540,411) (2015- (£370,323)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.