

COMPANY REGISTRATION NUMBER SC071237

LIPSONTO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2011

NELSON GILMOUR SMITH
Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

FRIDAY



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07/09/2012
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LIPSONTO LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

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LIPSONTO LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2011

The director presents her annual report together with the unaudited financial statements of the company for the year ended 31 December 2011. The company is dormant and has not traded during the year.

Director

The director who served the company during the year was as follows:

Mrs M. Kennedy

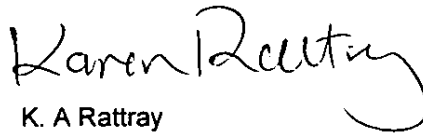
K. A. Rattray was appointed as a director on 17 February 2012.

J.D. Rattray was appointed as a director on 17 February 2012.

Mrs M. Kennedy retired as a director on 17 February 2012.

Registered office:
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Signed by



K. A Rattray
Director

Approved by the director on 05/09/2012

LIPSONTO LIMITED**BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	£	2010 £
Current assets				
Debtors	3	42,091		42,091
Cash at bank		<u>8</u>		<u>8</u>
			42,099	42,099
Total assets			42,099	42,099
Capital and reserves				
Called-up equity share capital	5		100	100
Other reserves	6		44,295	44,295
Profit and loss account			(2,296)	(2,296)
Shareholders' funds			42,099	42,099

Statements:

- (a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The director acknowledges her responsibility for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director and authorised for issue on
05/09/2012


K. A. Ratray

Company Registration Number: SC071237

The notes on pages 3 to 4 form part of these financial statements.

LIPSONTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating profit

Operating profit is stated after crediting:

	2011 £	2010 £
Director's remuneration	<u>-</u>	<u>-</u>

3. Debtors

	2011 £	2010 £
Other debtors	<u>42,091</u>	<u>42,091</u>

The loan to the parent company is interest free with no fixed repayment date.

4. Related party transactions

Transactions:

The balance owed by Lanero Property Company Limited, the parent undertaking, amounted to £42,091 at 31 December 2011 (2010: £42,091).

5. Share capital

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

LIPSONTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

6. Reserves

	Capital Reserve	Profit and loss account
	£	£
At 1 January 2011 & 31 December 2011	<u>44,295</u>	<u>(2,296)</u>

7. Ultimate parent company

The company's ultimate parent undertaking throughout the current and previous year was Lanero Property Company Limited, a company incorporated in Scotland.