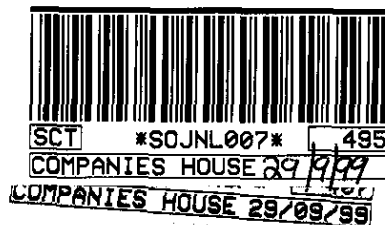


WHIGHAM FERGUSON LIMITED

ANNUAL REPORT AND ACCOUNTS

31ST JANUARY 1999

Registered Number : 71221 (Scotland)



WHIGHAM FERGUSON LIMITED

BALANCE SHEET - 31ST JANUARY 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
DEBTORS			
Amount owed by parent company	2	<u>4,739</u>	<u>4,739</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>4,639</u>	<u>4,639</u>
		<u>4,739</u>	<u>4,739</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31st January 1999.

Approved on behalf of the Board:

Director :



Date:

12/7/99

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

2. HOLDING COMPANY AND PARENT COMPANY

The company's ultimate holding company is Oregano Investments Limited, incorporated in Jersey. The company's immediate parent company is John E Fells & Sons Limited, incorporated in Great Britain. Ultimate control of the group lies with Rathbone Bothers plc.

3. CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>