REGISTERED NUMBER: SC071035 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016

FOR

COLEMAN BROTHERS (CAR SALES) LIMITED

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COLEMAN BROTHERS (CAR SALES) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016

DIRECTORS:	J F Coleman K G Coleman
SECRETARY:	J F Coleman
REGISTERED OFFICE:	20 Anderson Street Airdrie Lanarkshire ML6 0AA
REGISTERED NUMBER:	SC071035 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,940		22,951
Investments	3		244,543		476,814
			256,483		499,765
CURRENT ASSETS					
Stocks		20,582		42,781	
Debtors		140,075		58,500	
Cash at bank		1,210,923		1,302,256	
		1,371,580		1,403,537	
CREDITORS					
Amounts falling due within one year		3,002		133,770	
NET CURRENT ASSETS			1,368,578		1,269,767
TOTAL ASSETS LESS CURRENT LIABILITIES			1,625,061		1,769,532
PROVISIONS FOR LIABILITIES			-		4,590
NET ASSETS			1,625,061		1,764,942
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Revaluation reserve			93,963		136,815
Profit and loss account			1,531,094		1,628,123
SHAREHOLDERS' FUNDS			1,625,061		1,764,942

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

J F Coleman - Director

K G Coleman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments
Investments held as fixed assets are stated at market value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	48,551
Additions	5,292
Disposals	(12,917)
At 30 June 2016	40,926
DEPRECIATION	
At 1 April 2015	25,600
Charge for period	3,655
Eliminated on disposal	(269)
At 30 June 2016	28,986
NET BOOK VALUE	
At 30 June 2016	11,940
At 31 March 2015	22,951

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3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 April 2015	476,814
Disposals	(242,299)
Revaluations	10,028
At 30 June 2016	244,543
NET BOOK VALUE	
At 30 June 2016	244,543
At 31 March 2015	476,814

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
4	Ordinary	£1	4	4

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 June 2016 and the year ended 31 March 2015:

	2016 £	2015 £
J F Coleman		
Balance outstanding at start of period	-	-
Amounts advanced	121,699	-
Amounts repaid	-	-
Balance outstanding at end of period	121,699	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.