Registered Number SC070952

LAGUNA PRODUCTIONS LTD

Abbreviated Accounts

31 May 2012

LAGUNA PRODUCTIONS LTD **Registered Number SC070952**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	607,708	607,146
		607,708	607,146
Current assets			
Debtors		216,496	686,371
Cash at bank and in hand		371,173	20,756
		587,669	707,127
Creditors: amounts falling due within one year		(392,359)	(489,290)
Net current assets (liabilities)		195,310	217,837
Total assets less current liabilities		803,018	824,983
Total net assets (liabilities)		803,018	824,983
Capital and reserves			
Called up share capital		100	100
Profit and loss account		802,918	824,883
Shareholders' funds		803,018	824,983

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2012

And signed on their behalf by:
W D Forsyth, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the invoiced value of goods and services supplied by the company , net of value added tax and trade discounts

Tangible assets depreciation policy
Depreciation has been provided at the following rates to write off the assets over their estinated useful life.

Equipment.....25% per annum reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	776,857
Additions	1,104
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	777,961
Depreciation	
At 1 June 2011	169,711
Charge for the year	542
On disposals	-
At 31 May 2012	170,253
Net book values	
At 31 May 2012	607,708
At 31 May 2011	607,146

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