REGISTERED NUMBER: SC070739

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

CARGO EXPRESS (HAULAGE SCOTLAND) LTD

TUESDAY
S28BY489
SCT 14/05/2013 #622
COMPANIES HOUSE

CARGO EXPRESS (HAULAGE SCOTLAND) LTD

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CARGO EXPRESS (HAULAGE SCOTLAND) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:	Mr. K W Borland Mrs. S I Borland Mr. J D Borland Mrs. M A H Borland
SECRETARY:	Mr. J D Borland
REGISTERED OFFICE:	Moorfield Industrial Estate Kilmarnock Ayrshire
REGISTERED NUMBER:	SC070739
ACCOUNTANTS:	Henry Brown & Co Chartered Accountants 26 Portland Road Kilmarnock KA1 2EB

CARGO EXPRESS (HAULAGE SCOTLAND) LTD

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		67,963		83,632
Investments	3		53,882		53,882
			121,845		137,514
CURRENT ASSETS					
Stocks		-		6,771	
Debtors		123,574		107,672	
Cash at bank and in hand		144,683		176,942	
		268,257		291,385	
CREDITORS					
Amounts falling due within one year	4	95,972		124,475	
NET CURRENT ASSETS			172,285		166,910
TOTAL ASSETS LESS CURRENT LIABILITIES			294,130		304,424
CREDITORS					
Amounts falling due after more than one year	4		(15,172)		(13,333)
PROVISIONS FOR LIABILITIES			(8,999)		(11,866)
NET ASSETS			269,959		279,225
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			269,859		279,125
SHAREHOLDERS' FUNDS			269,959		279,225

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7-5-2013 and were signed on its behalf by:

K W Borland

Mr. K W Borland - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the net invoiced income from the delivery and collection of parcel for Fedex UK under the franchise agreement, stated net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Provision is made under the liability method for corporation tax deferred by accelerated capital allowances and by other timing differences. Deferred tax has been accounted for on a full provision basis in accordance with International Accounting Standards and Financial Reporting Standard 19.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	194,996
Additions	451
At 30 September 2012	195,447
DEPRECIATION	
At 1 October 2011	111,364
Charge for year	16,120
At 30 September 2012	127,484
NET BOOK VALUE	
At 30 September 2012	67,963
At 30 September 2011	83,632

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2011 and 30 September 2012	53,882
NET BOOK VALUE	
At 30 September 2012	53,882
At 30 September 2011	53,882

4. CREDITORS

Creditors include an amount of £26,485 (2011 - £18,333) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1.00	100	100