Registration number SC070708

C.H. Bull & Sons Limited

Abbreviated accounts

for the period ended 31 December 2013

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C.H. Bull & Sons Limited

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Accountants' report on the unaudited financial statements to the directors of C.H. Bull & Sons Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2013 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



J Bruce Andrew & Co
Chartered Accountants
Lochfield House
135 Neilston Road
Paisley
PA2 6QL

Date: 28 October 2014

C.H. Bull & Sons Limited

Abbreviated balance sheet
as at 31 December 2013

	Notes	31/12/13 £	31/12/13 £	31/10/12 £	31/10/12 £
Fixed assets					
Tangible assets	2		372,548		426,271
Current assets					
Stocks		-		225,447	
Debtors		116,597		221,773	
Cash at bank and in hand		353,409		273,913	
		470,006		721,133	
Creditors: amounts falling due within one year		(18,437)		(124,042)	
Net current assets			451,569		597,091
Total assets less current liabilities			824,117		1,023,362
Provisions for liabilities			-		(8,508)
Net assets			824,117		1,014,854
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			814,117		1,004,854
Shareholders' funds			824,117		1,014,854

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the period ended 31 December 2013

For the period ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 October 2014, and are signed on their behalf by:



Ann Crawford
Director

Registration number SC070708

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	-	Nil / Straight line over fifty years
Plant and machinery	-	20% reducing balance / 25% straight line
Garage vehicles	-	20% reducing balance
Hire fleet	-	20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2012	859,145
Additions	2,769
Disposals	(272,579)
At 31 December 2013	589,335
Depreciation	
At 1 November 2012	432,874
On disposals	(235,296)
Charge for period	19,209
At 31 December 2013	216,787
Net book values	
At 31 December 2013	372,548
At 31 October 2012	426,271

3. Share capital	31/12/13 £	31/10/12 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
Equity Shares		
10,000 Ordinary shares of £1 each	10,000	10,000