

Registered Number SC070355

Norman Markson Limited

Abbreviated Accounts

31 January 2012

Norman Markson Limited

Registered Number SC070355

Company Information

Registered Office:

7 Royal Crescent
Glasgow
G3 7SL

Reporting Accountants:

K M Stewart & Company

7 Royal Crescent
Glasgow
G3 7SL

Norman Markson Limited

Registered Number SC070355

Balance Sheet as at 31 January 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		3,700		4,354
			<u>3,700</u>		<u>4,354</u>
Current assets					
Stocks		3,186		2,870	
Debtors		9,902		6,166	
Cash at bank and in hand		6,488		9,527	
Total current assets		<u>19,576</u>		<u>18,563</u>	
Creditors: amounts falling due within one year	3	(7,411)		(7,834)	
Net current assets (liabilities)			12,165		10,729
Total assets less current liabilities			<u>15,865</u>		<u>15,083</u>
Creditors: amounts falling due after more than one year	3		0		(764)
Provisions for liabilities			(479)		(167)
Total net assets (liabilities)			<u>15,386</u>		<u>14,152</u>
Capital and reserves					
Called up share capital	4	15,000		15,000	
Profit and loss account		386		(848)	
Shareholders funds			<u>15,386</u>		<u>14,152</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

Mrs G Markson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011	-	33,455
At 31 January 2012	-	<u>33,455</u>
Depreciation		
At 01 February 2011		29,101
Charge for year	-	654
At 31 January 2012	-	<u>29,755</u>
Net Book Value		
At 31 January 2012		3,700
At 31 January 2011	-	<u>4,354</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	764	1,564

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
15000 Ordinary shares of £1 each	15,000	15,000