Registered Number SC070355

Norman Markson Limited

Abbreviated Accounts

31 January 2011

Norman Markson Limited **Registered Number SC070355**

Company Information

Registered Office:
7 Royal Crescent
Glasgow
G3 7SL

Reporting Accountants:
K M Stewart & Company

7 Royal Crescent
Glasgow
G3 7SL

Norman Markson Limited **Registered Number SC070355**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,354		5,123
			4,354		5,123
Current assets					
Stocks		2,870		1,786	
Debtors		6,166		3,919	
Cash at bank and in hand		9,527		15,138	
Total current assets		18,563		20,843	
Creditors: amounts falling due within one year	3	(7,834)		(9,088)	
Net current assets (liabilities)			10,729		11,755
Total assets less current liabilities			15,083		16,878
Creditors: amounts falling due after more than one year	3		(764)		(1,600)
Provisions for liabilities			(167)		(167)
Total net assets (liabilities)			14,152		15,111
Capital and reserves					
Called up share capital	4		15,000		15,000
Profit and loss account			(848)		111
Shareholders funds			14,152		15,111

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:
Mrs G Markson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 February 2010	33,455
At 31 January 2011	33,455
Depreciation	
At 01 February 2010	28,332
Charge for year	769
At 31 January 2011	29,101
Net Book Value	
At 31 January 2011	4,354
At 31 January 2010	5,123

3 **Creditors**

	2011	2010
	£	£
Secured Debts	1,564	2,400

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
15000 Ordinary shares of £1 each	15,000	15,000