REGISTERED NUMBER: 70355 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2000

FOR

NORMAN MARKSON LIMITED

SCT SBNQ4U9N 1328
COMPANIES HOUSE 27/09/00

NORMAN MARKSON LIMITED

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for the Year Ended 31 January 2000

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NORMAN MARKSON LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2000

DIRECTORS:	N Markson Mrs G Markson
SECRETARY:	Mrs G Markson
REGISTERED OFFICE:	7 Royal Crescent Glasgow G3 7SL
REGISTERED NUMBER:	70355 (Scotland)
ACCOUNTANTS:	K M Stewart & Co Chartered Accountants 7 Royal Crescent Glasgow G3 7SL

NORMAN MARKSON LIMITED

ABBREVIATED BALANCE SHEET
31 January 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		20,949		25,843
CURRENT ASSETS:					
Stocks		3,324		3,125	
Debtors		487		298	
Cash at bank and in hand		5,996		8,248	
		9,807		11,671	
CREDITORS: Amounts falling due within one year		17,293		17,855	
NET CURRENT LIABILITIES:			(7,486)		(6,184)
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,463		19,659
CREDITORS: Amounts falling due after more than one year			10,328		14,511
			£3,135		£5,148
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			(6,865)		(4,852)
Shareholders' funds			£3,135		£5,148

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N Markson - DIRECTOR

Approved by the Board on 23 August 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	**45,415**
Additions	**946**
At 31 January 2000	**46,361**
DEPRECIATION:	
At 1 February 1999	**19,573**
Charge for year	**5,839**
At 31 January 2000	**25,412**
NET BOOK VALUE:	
At 31 January 2000	**20,949**
At 31 January 1999	**25,843**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary	£1	**10,000**	10,000