

REGISTERED NUMBER: SC069767 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012
for
Provan Maintenance Ltd

THURSDAY



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Provan Maintenance Ltd

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for the Year Ended 31 January 2012

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Provan Maintenance Ltd

Company Information
for the Year Ended 31 January 2012

DIRECTORS: J P Winning
Mrs S A Winning

SECRETARY: J P Winning

REGISTERED OFFICE: 29 Winchester Avenue
DENNY
FK6 6QE

REGISTERED NUMBER: SC069767 (Scotland)

ACCOUNTANTS: T B Dunn & Co
Chartered Accountants
Glasgow

Provan Maintenance Ltd

Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	20,869	5,738
Investments	3	26,220	26,220
		<u>47,089</u>	<u>31,958</u>
CURRENT ASSETS			
Stocks		4,589	8,532
Debtors		85,828	92,551
Cash at bank and in hand		7,026	2,906
		<u>97,443</u>	<u>103,989</u>
CREDITORS			
Amounts falling due within one year	4	<u>61,133</u>	<u>55,651</u>
NET CURRENT ASSETS		<u>36,310</u>	<u>48,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,399</u>	<u>80,296</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>8,853</u>	<u>-</u>
NET ASSETS		<u><u>74,546</u></u>	<u><u>80,296</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		64,546	70,296
SHAREHOLDERS' FUNDS		<u><u>74,546</u></u>	<u><u>80,296</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

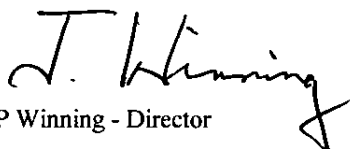
Provan Maintenance Ltd

Abbreviated Balance Sheet - continued

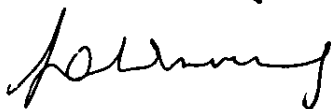
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2012 and were signed on its behalf by:



J P Winning - Director



Mrs S A Winning - Director

The notes form part of these abbreviated accounts

Provan Maintenance Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Provan Maintenance Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	81,977
Additions	25,857
Disposals	(24,014)
At 31 January 2012	83,820
DEPRECIATION	
At 1 February 2011	76,239
Charge for year	10,225
Eliminated on disposal	(23,513)
At 31 January 2012	62,951
NET BOOK VALUE	
At 31 January 2012	20,869
At 31 January 2011	5,738

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011 and 31 January 2012	26,220
NET BOOK VALUE	
At 31 January 2012	26,220
At 31 January 2011	26,220

The company's investments at the balance sheet date in the share capital of companies include the following:

Alpha Chemicals Ltd

Nature of business: Manufacture of soft chemicals

	% holding	2012 £	2011 £
Class of shares:	40.00		
Ordinary			
Aggregate capital and reserves		23,482	52,122
Loss for the year		(28,640)	(3,710)

4. CREDITORS

Creditors include an amount of £14,756 (2011 - £2,033) for which security has been given.

Provan Maintenance Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Provan Maintenance Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Provan Maintenance Ltd for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Provan Maintenance Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Provan Maintenance Ltd and state those matters that we have agreed to state to the Board of Directors of Provan Maintenance Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Provan Maintenance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Provan Maintenance Ltd. You consider that Provan Maintenance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Provan Maintenance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



T B Dunn & Co
Chartered Accountants
Glasgow

20 March 2012