Registered Number SC069694

Telly on the Blink Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
65 Tomnahurich Street
Inverness
IV3 5DT

Reporting Accountants:
The Long Partnership

1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Bankers:
Bank of Scotland
2-6 Eastgate
Inverness
IV2 3NA

Telly on the Blink Ltd **Registered Number SC069694**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		93,878		96,208
			93,878		96,208
Current assets					
Stocks		18,073		41,886	
Debtors		41,132		30,793	
Cash at bank and in hand		100		1,741	
Total current assets		59,305		74,420	
Creditors: amounts falling due within one year		(78,956)		(88,300)	
Net current assets (liabilities)			(19,651)		(13,880)
Total assets less current liabilities			74,227		82,328
Creditors: amounts falling due after more than one year			0		(5,514)
Provisions for liabilities			(314)		(520)
Total net assets (liabilities)			73,913		76,294
Capital and reserves					
Called up share capital	3		8,000		8,000
Other reserves			65,904		65,904
Profit and loss account			9		2,390
Shareholders funds			73,913		76,294

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:
R Macdonald-Johnston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	138,796
At 31 January 2012	138,796
Depreciation	
At 01 February 2011	42,588
Charge for year	2,330
At 31 January 2012	44,918
Net Book Value	

At 31 January 2012	93,878
At 31 January 2011	96,208

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
8000 Ordinary shares of £1 each	8,000	8,000

4 **Transactions with directors**

R Macdonald-Johnston had a loan during the year. The balance at 31 January 2012 was £12,601 (1 February 2011 - £9,909), £16,117 was advanced and £13,425 was repaid during the year. Mrs L Macdonald-Johnston had a loan during the year. The balance at 31 January 2012 was £12,600 (1 February 2011 - £9,908), £16,117 was advanced and £13,425 was repaid during the year.