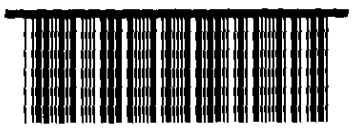
REGISTERED NUMBER: 69482 (Scotland)

Abbreviated Financial Statements For The Year Ended 31 August 2002

for

A.P.C.S. (Scotland) Ltd



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For The Year Ended 31 August 2002

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A.P.C.S. (Scotland) Ltd

Company Information
For The Year Ended 31 August 2002

DIRECTOR:	J McShane
SECRETARY:	J McShane
REGISTERED OFFICE:	6 Hanson Street Glasgow G31 2JW
REGISTERED NUMBER:	69482 (Scotland)
ACCOUNTANTS:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR

A.P.C.S. (Scotland) Ltd

Abbreviated Balance Sheet
31 August 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		**100,000**		76,978
Investments	3		**100**		100
			100,100		77,078
CREDITORS: Amounts falling due within one year		**76,701**		76,318	
NET CURRENT LIABILITIES:			**(76,701)**		(76,318)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£23,399**		£760
CAPITAL AND RESERVES:					
Called up share capital	4		**3,150**		3,150
Revaluation reserve			**23,022**		-
Profit and loss account			**(2,773)**		(2,390)
SHAREHOLDERS' FUNDS:			**£23,399**		£760

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

McShane - Director

Approved by the Board on 25.6.03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
For The Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets
The property and alterations are held as an investment and in accordance with SSAP19, no depreciation is provided.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group financial statements
The company and its subsidiary undertaking comprise a small sized group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 September 2001	**80,110**
Surplus on revaluation	**19,890**
At 31 August 2002	**100,000**
DEPRECIATION:	
At 1 September 2001	**3,132**
Revaluation adjustment	**(3,132)**
At 31 August 2002	**-**
NET BOOK VALUE:	
At 31 August 2002	**100,000**
At 31 August 2001	76,978

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 September 2001 and 31 August 2002	**100**
NET BOOK VALUE:	
At 31 August 2002	**100**
At 31 August 2001	100

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Abba Sealants Limited
Nature of business: Sealant applicators

Class of shares:	% holding
Ordinary	100.00

	2002	2001
	£	£
Aggregate capital and reserves	**240,137**	214,078
Profit/(Loss) for the year	**26,059**	(24,999)

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
9,000	Ordinary	£1	**9,000**	9,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
3,150	Ordinary	£1	**3,150**	3,150