REGISTERED NUMBER: SC069348 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Strockweld Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	R Strock J Strock
SECRETARY:	Mrs J Strock
REGISTERED OFFICE:	Glenauchen House 31 Braidwood Road Braidwood Carluke Lanarkshire ML8 5NY
REGISTERED NUMBER:	SC069348 (Scotland)
ACCOUNTANTS:	McTaggart & Co Ltd Glenauchen House 31 Braidwood Road Braidwood Carluke Lanarkshire ML8 5NY

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		199,134		88,584
CURRENT ASSETS					
Stocks		9,475		10,450	
Debtors	5	122,586		122,200	
Cash at bank		241,910		367,133	
		373,971		499,783	
CREDITORS					
Amounts falling due within one year	6	133,229		146,858	
NET CURRENT ASSETS			240,742		352,925
TOTAL ASSETS LESS CURRENT LIABILITIES			439,876		441,509
PROVISIONS FOR LIABILITIES			2,573		3,239
NET ASSETS			437,303		438,270
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			427,303		428,270
SHAREHOLDERS' FUNDS			437,303		438,270

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:

R Strock - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Strockweld Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2016	241,877	426,415	10,395	38,881	717,568
Additions	125,340	-	-	-	125,340
At 30 June 2017	367,217	426,415	10,395	38,881	842,908
DEPRECIATION					
At 1 July 2016	182,702	404,803	2,599	38,880	628,984
Charge for year	8,488	4,306	1,996	-	14,790
At 30 June 2017	191,190	409,109	4,595	38,880	643,774
NET BOOK VALUE					
At 30 June 2017	176,027	17,306	5,800	1	199,134
At 30 June 2016	59,175	21,612	7,796	1	88,584

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	86,792	91,781
Other debtors	35,794	30,419
	122,586	122,200

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade creditors	65,718	84,238
Taxation and social security	60,461	56,332
Other creditors	7,050	6,288
	133,229	146,858

Report of the Accountants to the Directors of Strockweld Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McTaggart & Co Ltd
Glenauchen House
31 Braidwood Road
Braidwood
Carluke
Lanarkshire
ML8 5NY

18 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.