

Registered Number SC069012

D Cant Engineering Services Limited

Abbreviated Accounts

31 July 2011

D Cant Engineering Services Limited

Registered Number SC069012

Company Information

Registered Office:

Unit 27
Randolph Industrial Estate
Kirkcaldy
Fife
KY1 2YX

Reporting Accountants:

Harley Hepburn

28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Bankers:

Bank of Scotland
PO Box 10
Kirkcaldy
Fife
KY1 3PA

D Cant Engineering Services Limited

Registered Number SC069012

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	84,767	86,045
		<u>84,767</u>	<u>86,045</u>
Current assets			
Stocks		7,255	7,477
Debtors		7,795	12,222
Cash at bank and in hand		1,459	1,312
Total current assets		<u>16,509</u>	<u>21,011</u>
Creditors: amounts falling due within one year		(58,628)	(64,941)
Net current assets (liabilities)		(42,119)	(43,930)
Total assets less current liabilities		<u>42,648</u>	<u>42,115</u>
Total net assets (liabilities)		<u>42,648</u>	<u>42,115</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		32,648	32,115
Shareholders funds		<u>42,648</u>	<u>42,115</u>

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2011

And signed on their behalf by:

D E Cant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of goods and services provided net of Value Added Tax and trade discounts. Turnover is recognised when the goods and services are physically provided to the customer.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	0% nil depreciation
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

Cost	Total
	£

Cost		£
At 01 August 2010		144,477
Additions	-	<u>352</u>
At 31 July 2011	-	<u>144,829</u>

Depreciation

At 01 August 2010		58,432
Charge for year	-	<u>1,630</u>
At 31 July 2011	-	<u>60,062</u>

Net Book Value

At 31 July 2011		84,767
At 31 July 2010	-	<u>86,045</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10000 ordinary shares of £1 each	10,000	10,000

4 **Related party disclosures**

The Directors are also proprietors of Randolph Gas Supplies, no trading transactions took place during the year. Included in creditors are directors current accounts totalling £38,912.

5 **Ultimate controlling party**

The company is under the control of shareholder and director, D E Cant.