

D CANT ENGINEERING SERVICES LIMITED

Abbreviated Financial Statements for the Year Ended 31 July 2003



J Harley Hepburn & Co
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

D CANT ENGINEERING SERVICES LIMITED

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for the Year Ended 31 July 2003

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D CANT ENGINEERING SERVICES LIMITED

Company Information
for the Year Ended 31 July 2003

DIRECTORS:	D E Cant Mrs E R Cant
SECRETARY:	Mrs E R Cant
REGISTERED OFFICE:	Unit 27 Randolph Industrial Estate Kirkcaldy Fife KY1 2YX
REGISTERED NUMBER:	SC069012 (Scotland)
ACCOUNTANTS:	J Harley Hepburn & Co Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland PO Box 10 Kirkcaldy Fife KY1 3PA

D CANT ENGINEERING SERVICES LIMITED

Abbreviated Balance Sheet

31 July 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		90,801		93,674
CURRENT ASSETS:					
Stocks		10,246		10,375	
Debtors		7,050		7,270	
Cash at bank and in hand		3,042		324	
		20,338		17,969	
CREDITORS: Amounts falling due within one year		67,525		68,006	
NET CURRENT LIABILITIES:			(47,187)		(50,037)
TOTAL ASSETS LESS CURRENT LIABILITIES:			43,614		43,637
CREDITORS: Amounts falling due after more than one year			-		598
			£43,614		£43,039
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			33,614		33,039
SHAREHOLDERS' FUNDS:			£43,614		£43,039

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

D CANT ENGINEERING SERVICES LIMITED

Abbreviated Balance Sheet

31 July 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D E Cant', with a long horizontal stroke extending to the right.

D E Cant - Director

Approved by the Board on 24 September 2003

The notes form part of these financial statements

D CANT ENGINEERING SERVICES LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- nil depreciation
Garage equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 August 2002 and 31 July 2003	138,739
DEPRECIATION:	
At 1 August 2002	45,065
Charge for year	2,873
At 31 July 2003	47,938
NET BOOK VALUE:	
At 31 July 2003	90,801
At 31 July 2002	93,674

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
10,000	ordinary	£1	10,000	10,000

D CANT ENGINEERING SERVICES LIMITED

Report of the Accountants to the Directors of
D CANT ENGINEERING SERVICES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J Harley Hepburn & Co
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

24 September 2003