

D CANT ENGINEERING SERVICES LIMITED

Abbreviated Financial Statements for the Year Ended 31 July 2002



J Harley Hepburn & Co
Chartered Accountants
28 Townsend Place
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Fife
KY1 1HB

D CANT ENGINEERING SERVICES LIMITED

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for the Year Ended 31 July 2002

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D CANT ENGINEERING SERVICES LIMITED

Company Information
for the Year Ended 31 July 2002

DIRECTORS:	D E Cant Mrs E R Cant
SECRETARY:	Mrs E R Cant
REGISTERED OFFICE:	Unit 27 Randolph Industrial Estate Kirkcaldy Fife KY1 2YX
REGISTERED NUMBER:	SC069012 (Scotland)
ACCOUNTANTS:	J Harley Hepburn & Co Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland PO Box 10 Kirkcaldy Fife KY1 3PA

D CANT ENGINEERING SERVICES LIMITED

Abbreviated Balance Sheet

31 July 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		93,674		93,023
CURRENT ASSETS:					
Stocks		10,375		10,184	
Debtors		7,270		8,235	
Cash in hand		324		27	
		<u>17,969</u>		<u>18,446</u>	
CREDITORS: Amounts falling due within one year		<u>68,006</u>		<u>55,033</u>	
NET CURRENT LIABILITIES:			<u>(50,037)</u>		<u>(36,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			43,637		56,436
CREDITORS: Amounts falling due after more than one year			<u>598</u>		<u>3,377</u>
			<u>£43,039</u>		<u>£53,059</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>33,039</u>		<u>43,059</u>
SHAREHOLDERS' FUNDS:			<u>£43,039</u>		<u>£53,059</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

D CANT ENGINEERING SERVICES LIMITED

Abbreviated Balance Sheet

31 July 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a stylized 'D' and 'E' followed by a horizontal line.

D E Cant - DIRECTOR

Approved by the Board on 27 November 2002

The notes form part of these financial statements

D CANT ENGINEERING SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- nil depreciation
Garage equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2001	134,539
Additions	4,200
At 31 July 2002	138,739
DEPRECIATION:	
At 1 August 2001	41,516
Charge for year	3,549
At 31 July 2002	45,065
NET BOOK VALUE:	
At 31 July 2002	93,674
At 31 July 2001	93,023

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
10,000	ordinary	£1	<u>10,000</u>	<u>10,000</u>