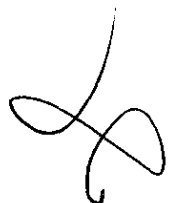


D CANT ENGINEERING SERVICES LIMITED

Abbreviated Financial Statements for the Year Ended 31 July 2001

J Harley Hepburn & Co
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB



D CANT ENGINEERING SERVICES LIMITED

Contents of the Abbreviated Financial Statements
for the Year Ended 31 July 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	5

D CANT ENGINEERING SERVICES LIMITED

Company Information
for the Year Ended 31 July 2001

DIRECTORS: D E Cant
Mrs E R Cant

SECRETARY: Mrs E R Cant

REGISTERED OFFICE: Unit 27
Randolph Industrial Estate
Kirkcaldy
Fife
KY1 2YX

REGISTERED NUMBER: SC069012 (Scotland)

ACCOUNTANTS: J Harley Hepburn & Co
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

BANKERS: Bank of Scotland
PO Box 10
Kirkcaldy
Fife
KY1 3PA

D CANT ENGINEERING SERVICES LIMITED

Abbreviated Balance Sheet

31 July 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		93,023		85,492
CURRENT ASSETS:					
Stocks		10,184		9,502	
Debtors		8,235		10,556	
Cash in hand		27		50	
		<u>18,446</u>		<u>20,108</u>	
CREDITORS: Amounts falling due within one year		<u>55,033</u>		<u>53,072</u>	
NET CURRENT LIABILITIES:			<u>(36,587)</u>		<u>(32,964)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			56,436		52,528
CREDITORS: Amounts falling due after more than one year			<u>3,377</u>		<u>-</u>
			<u>£53,059</u>		<u>£52,528</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>43,059</u>		<u>42,528</u>
SHAREHOLDERS' FUNDS:			<u>£53,059</u>		<u>£52,528</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

D CANT ENGINEERING SERVICES LIMITED

Abbreviated Balance Sheet
31 July 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D E Cant', with a long horizontal stroke extending to the right.

D E Cant - DIRECTOR

Approved by the Board on 26 October 2001

The notes form part of these financial statements

D CANT ENGINEERING SERVICES LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- nil depreciation
Garage equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2000	124,005
Additions	10,534
At 31 July 2001	134,539
DEPRECIATION:	
At 1 August 2000	38,513
Charge for year	3,003
At 31 July 2001	41,516
NET BOOK VALUE:	
At 31 July 2001	93,023
At 31 July 2000	85,492

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
10,000	ordinary	£1	10,000	10,000

D CANT ENGINEERING SERVICES LIMITED

Report of the Accountants to the Directors of
D CANT ENGINEERING SERVICES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2001 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J Harley Hepburn & Co
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Dated: 26 October 2001