

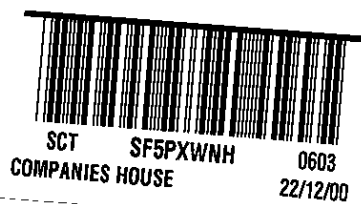
D CANT ENGINEERING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST JULY 2000

Registered number: SC069012

(Handwritten signature)



J HARLEY HEPBURN & CO

CHARTERED ACCOUNTANTS

28 Townsend Place

Kirkcaldy

KY1 1HB

D CANT ENGINEERING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st July 2000

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D CANT ENGINEERING SERVICES LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
D Cant Engineering Services Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

.....
Chartered Accountants

J. Harley Hepburn & Co.
Chartered Accountants
28 Townsend Place
Kirkcaldy
KY1 1HB
13th December 2000

D CANT ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 31st July 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	85,492	87,100
Current assets			
Stocks		9,502	10,425
Debtors		10,556	11,634
Cash at bank and in hand		50	25
		<u>20,108</u>	<u>22,084</u>
Creditors: amounts falling due within one year		(53,072)	(58,234)
Net current liabilities		<u>(32,964)</u>	<u>(36,150)</u>
Total assets less current liabilities		<u>52,528</u>	<u>50,950</u>
Creditors: amounts falling due after more than one year		-	(2,861)
		<u>52,528</u>	<u>48,089</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		42,528	38,089
Total shareholders' funds		<u>52,528</u>	<u>48,089</u>

continued

D CANT ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

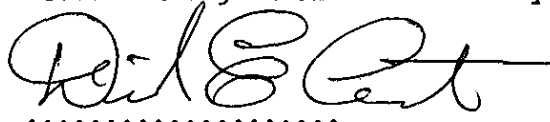
at 31st July 2000

The directors consider that for the year ended 31st July 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 13th December 2000 and signed on its behalf by:



.....
David E Cant
Director

D CANT ENGINEERING SERVICES LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

31st July 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land & buildings	No depreciation
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

No provision for deferred taxation has been included in this years results or in the results of previous years as the effect of any future timing differences is not expected to be significant.

D CANT ENGINEERING SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st July 2000

2 Fixed assets

Cost	Tangible fixed assets £
1st August 1999 and 31st July 2000	124,005
Depreciation	
1st August 1999	36,905
Charge for the year	1,608
31st July 2000	38,513
Net book amount	
31st July 2000	85,492
1st August 1999	87,100

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary Shares of £1 each	10,000	10,000	10,000	10,000