

Registered number: SC067521

DUNCAN - PRYDE (CONTRACTORS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

THURSDAY



S54DK1HU

SCT

07/04/2016

#123

COMPANIES HOUSE

DUNCAN - PRYDE (CONTRACTORS) LIMITED

INDEPENDENT AUDITORS' REPORT TO DUNCAN - PRYDE (CONTRACTORS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Duncan - Pryde (Contractors) Limited for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



MARK GIBSON (Senior statutory auditor)

for and on behalf of
EQ Accountants LLP

Chartered Accountants

Pentland House
Saltire Centre
Glenrothes
Fife

KY6 2AH

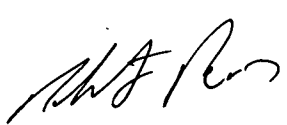
Date: 31/03/16

DUNCAN - PRYDE (CONTRACTORS) LIMITED
REGISTERED NUMBER: SC067521

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	246,715	203,250
CURRENT ASSETS			
Stocks		4,000	5,674
Debtors		1,226,749	1,144,715
		<u>1,230,749</u>	<u>1,150,389</u>
CREDITORS: amounts falling due within one year	3	<u>(870,260)</u>	<u>(757,436)</u>
NET CURRENT ASSETS		<u>360,489</u>	<u>392,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>607,204</u>	<u>596,203</u>
CREDITORS: amounts falling due after more than one year	4	<u>(23,185)</u>	<u>(56,122)</u>
NET ASSETS		<u><u>584,019</u></u>	<u><u>540,081</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Capital redemption reserve		10,000	10,000
Profit and loss account		564,019	520,081
SHAREHOLDERS' FUNDS		<u><u>584,019</u></u>	<u><u>540,081</u></u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


Mr R Purvis
 Director

31/03/16


Mr J M Thomson
 Director

The notes on pages 3 to 5 form part of these financial statements.

DUNCAN - PRYDE (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% straight line
Office equipment	-	25% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

DUNCAN - PRYDE (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014	500,901
Additions	120,734
Disposals	(83,799)
At 31 August 2015	537,836
Depreciation	
At 1 September 2014	297,651
Charge for the year	76,671
On disposals	(83,201)
At 31 August 2015	291,121
Net book value	
At 31 August 2015	246,715
At 31 August 2014	203,250

DUNCAN - PRYDE (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank overdrafts	116,705	27,403
Net obligations under finance leases and hire purchase contracts	75,935	72,332
	<u>192,640</u>	<u>99,735</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Net obligations under finance leases and hire purchase contracts	<u>23,185</u>	<u>56,122</u>

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each shares of £1 each	<u>10,000</u>	<u>10,000</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Realm Construction Limited, a company registered in Scotland.

Mr Robert Purvis is deemed to have a controlling interest in Realm Construction Limited.