



Duncan - Pryde (Contractors) Limited
Abbreviated Accounts
For
31st August 2011

Company Registration Number 67521

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18/02/2012

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COMPANIES HOUSE

CARTERS ACCOUNTANTS LLP
Chartered Accountants & Statutory Auditor
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Duncan - Pryde (Contractors) Limited

Abbreviated Accounts

Year Ended 31st August 2011

Contents	Pages
Independent Auditor's Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

Duncan - Pryde (Contractors) Limited

Independent Auditor's Report to Duncan - Pryde (Contractors) Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Duncan - Pryde (Contractors) Limited for the year ended 31st August 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARK GIBSON (Senior Statutory Auditor)
For and on behalf of

CARTERS ACCOUNTANTS LLP
Chartered Accountants
& Statutory Auditor
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

...15/02/12

Duncan - Pryde (Contractors) Limited

Abbreviated Balance Sheet

31st August 2011

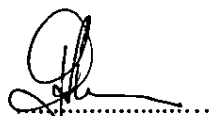
	Note	2011 £	2010 £
Fixed Assets	2		
Tangible assets		228,633	178,145
Current Assets			
Stocks		-	2,000
Debtors		1,060,505	1,087,844
		<u>1,060,505</u>	<u>1,089,844</u>
Creditors: Amounts Falling due Within One Year	3	<u>829,603</u>	<u>866,905</u>
Net Current Assets		230,902	222,939
Total Assets Less Current Liabilities		459,535	401,084
Creditors: Amounts Falling due after More than One Year	4	52,794	-
Provisions for Liabilities		4,987	6,983
		<u>401,754</u>	<u>394,101</u>
Capital and Reserves			
Called-up equity share capital	5	10,000	10,000
Other reserves		10,000	10,000
Profit and loss account		381,754	374,101
Shareholders' Funds		<u>401,754</u>	<u>394,101</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 15/2/12, and are signed on their behalf by:



Mr R Purvis



Mr J M Thomson

Company Registration Number: 67521

The notes on pages 3 to 5 form part of these abbreviated accounts.

Duncan - Pryde (Contractors) Limited

Notes to the Abbreviated Accounts

Year Ended 31st August 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Other turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Duncan - Pryde (Contractors) Limited

Notes to the Abbreviated Accounts

Year Ended 31st August 2011

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st September 2010	448,507
Additions	141,250
Disposals	(113,847)
At 31st August 2011	<u>475,910</u>
Depreciation	
At 1st September 2010	270,362
Charge for year	89,093
On disposals	(112,178)
At 31st August 2011	<u>247,277</u>
Net Book Value	
At 31st August 2011	<u>228,633</u>
At 31st August 2010	<u>178,145</u>

Duncan - Pryde (Contractors) Limited

Notes to the Abbreviated Accounts

Year Ended 31st August 2011

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2011 £	2010 £
Bank overdrafts	119,190	186,627
Hire purchase agreements	50,706	-
	<u>169,896</u>	<u>186,627</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011 £	2010 £
Hire purchase agreements	<u>52,794</u>	<u>-</u>

5. Share Capital

Authorised share capital:

	2011 £	2010 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

6. Ultimate Parent Company

The company is a wholly owned subsidiary of Realm Construction Limited, a company registered in Scotland.

Mr Robert Purvis is deemed to have a controlling interest in Realm Construction Limited.

7. Exceptional Item

The company's profit and loss account includes bad debts in the amount of £127,596 (2010 - £71,462).