

Duncan - Pryde (Contractors) Ltd
Abbreviated Accounts
For
31st August 2005



Company Registration Number 67521

CARTERS ACCOUNTANTS LLP
Chartered Accountants & Registered Auditors
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Duncan - Pryde (Contractors) Ltd

Abbreviated Accounts

Period From 1st August 2004 to 31st August 2005

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Duncan - Pryde (Contractors) Ltd

Independent Auditors' Report to the Company

Pursuant to section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the period from 1st August 2004 to 31st August 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



CARTERS ACCOUNTANTS LLP

Chartered Accountants

& Registered Auditors

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KY6 2AH

17/2/06

Duncan - Pryde (Contractors) Ltd

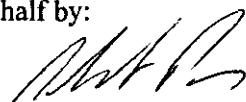
Abbreviated Balance Sheet

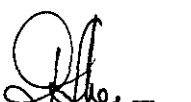
31st August 2005

	Note	31 Aug 05 £	31 Jul 04 £
Fixed Assets	2		
Tangible assets		189,038	204,714
Current Assets			
Stocks		416,800	397,189
Debtors		418,225	227,923
Cash at bank and in hand		61,411	-
		896,436	625,112
Creditors: Amounts Falling due Within One Year	3	850,940	688,901
Net Current Assets/(Liabilities)		45,496	(63,789)
Total Assets Less Current Liabilities		234,534	140,925
Creditors: Amounts Falling due after More than One Year	4	104,454	188,959
Provisions for Liabilities and Charges		12,873	-
		117,207	(48,034)
Capital and Reserves			
Called-up equity share capital	5	10,000	10,000
Other reserves		10,000	10,000
Profit and loss account		97,207	(68,034)
Shareholders' Funds/(Deficiency)		117,207	(48,034)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17/02/06 and are signed on their behalf by:


Mr R Purvis


Mr J M Thomson

The notes on pages 3 to 5 form part of these abbreviated accounts.

Duncan - Pryde (Contractors) Ltd

Notes to the Abbreviated Accounts

Period From 1st August 2004 to 31st August 2005

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. Turnover for such contracts represents the value of work done in the year. An element of profit is included in the valuation of work in progress when it is considered that the outcome of a specific contract can be assessed with reasonable certainty.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Duncan - Pryde (Contractors) Ltd

Notes to the Abbreviated Accounts

Period From 1st August 2004 to 31st August 2005

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st August 2004	248,111
Additions	33,577
Disposals	(21,032)
At 31st August 2005	<u>260,656</u>
Depreciation	
At 1st August 2004	43,397
Charge for period	42,154
On disposals	(13,933)
At 31st August 2005	<u>71,618</u>
Net Book Value	
At 31st August 2005	<u>189,038</u>
At 31st July 2004	<u>204,714</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Aug 05 £	31 Jul 04 £
Bank loans and overdrafts	28,752	129,088
Hire purchase agreements	43,684	63,527
	<u>72,436</u>	<u>192,615</u>

Duncan - Pryde (Contractors) Ltd

Notes to the Abbreviated Accounts

Period From 1st August 2004 to 31st August 2005

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Aug 05	31 Jul 04
	£	£
Bank loans and overdrafts	86,441	117,031
Hire purchase agreements	18,013	66,328
	<u>104,454</u>	<u>183,359</u>

5. Share Capital

Authorised share capital:

	31 Aug 05	31 Jul 04
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	31 Aug 05		31 Jul 04	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

6. Ultimate Parent Company

The company is a wholly owned subsidiary of Realm Construction Limited, a company registered in Scotland.

Mr Robert Purvis is deemed to have a controlling interest in Realm Construction Limited