REGISTERED NUMBER: SC066751 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 January 2017

for

Hamilton Leonard Insurance Brokers Limited

Hamilton Leonard Insurance Brokers Limited (Registered number: SC066751)

Contents of the Financial Statements for the Year Ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:	M Hamilton
SECRETARY:	M Hamilton
REGISTERED OFFICE:	Sterling House 20 Renfield Street Glasgow G2 5AP
REGISTERED NUMBER:	SC066751 (Scotland)
ACCOUNTANTS:	Campbell Dallas Limited Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

Hamilton Leonard Insurance Brokers Limited (Registered number: SC066751)

Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		2,212		2,975
CURRENT ASSETS					
Debtors	6	25,060		45,237	
Cash at bank		83,410		86,244	
		108,470		131,481	
CREDITORS					
Amounts falling due within one year	7	80,298		86,749	
NET CURRENT ASSETS			28,172		44,732
TOTAL ASSETS LESS CURRENT LIABILITIES			30,384		47,707
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		29,384		46,707
SHAREHOLDERS' FUNDS			30,384		47,707

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

M Hamilton - Director

1. STATUTORY INFORMATION

Hamilton Leonard Insurance Brokers Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

This is the first year the financial statements have been prepared under FRS 102. The company transitioned from UK GAAP to FRS102 as at 1 February 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in the first year adoption note.

Turnover
Turnover represents commission earned for the year. Commission is credited to profit when premium debits are raised against clients' accounts except in the case of Life and Pension commissions which are credited when commission is received.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Fixtures and fittings - 15% on cost
Computer equipment - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

3. ACCOUNTING POLICIES - continued

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016 and 31 January 2017	38,907	4,935	43,842
DEPRECIATION			
At 1 February 2016	36,385	4,482	40,867
Charge for year	612	151	763
At 31 January 2017	36,997	4,633	41,630
NET BOOK VALUE			
At 31 January 2017	1,910	302	2,212
At 31 January 2016	2,522	453	2,975

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	12,719	37,253
Other debtors	9,496	5,455
Sundry debtors	238	238
Prepayments and accrued income	2,607	2,291
	25,060	45,237

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	42,508	53,817
Tax	28,716	25,260
Social security and other taxes	3,898	3,718
Directors' loan accounts	1,756	1,756
Accrued expenses	3,420	2,198
	80,298	86,749

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	1,000	1,000

9. RESERVES

	Retained earnings
	£
At 1 February 2016	46,707
Profit for the year	107,203
Dividends	(124,526)
At 31 January 2017	29,384

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £1,756 to a related party.

continued...

11. ULTIMATE CONTROLLING PARTY

The controlling party is Hamilton Leonard (Holdings) Ltd.

12. FIRST YEAR ADOPTION

For all periods up to and including the year ended 31 January 2016, the Company prepared its financial statements in accordance with previously exant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 31 January 2017, are the first year the Company has prepared in accordance with FRS102. The significant accounting policies in meeting those requirements are described in relevant notes.

In preparing these financial statements, the Company started from an opening balance sheet at the Company's date of transition to FRS 102, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS102. There has been no material impact to the Company's financial position, results or cashflows as a result of restating its financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.