

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012
for
Hamilton Leonard Insurance Brokers Ltd

TUESDAY



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Hamilton Leonard Insurance Brokers Ltd

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for the Year Ended 31 January 2012**

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Hamilton Leonard Insurance Brokers Ltd

**Company Information
for the Year Ended 31 January 2012**

DIRECTORS:

F Leonard
A F Woodburn
M Hamilton

SECRETARY:

F Leonard

REGISTERED OFFICE:

Sterling House
20 Renfield Street
Glasgow
G2 5AP

REGISTERED NUMBER:

66751 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
Campbell House
126 Drymen Road
Bearsden
Glasgow
G61 3RB

Hamilton Leonard Insurance Brokers Ltd

Abbreviated Balance Sheet
31 January 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	45,828	37,242
CURRENT ASSETS			
Debtors		88,388	397,734
Cash at bank and in hand		29,008	133,526
		<u>117,396</u>	<u>531,260</u>
CREDITORS			
Amounts falling due within one year	3	<u>87,688</u>	<u>514,770</u>
NET CURRENT ASSETS		<u>29,708</u>	<u>16,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,536</u>	<u>53,732</u>
CREDITORS			
Amounts falling due after more than one year		<u>9,074</u>	<u>1,487</u>
NET ASSETS		<u><u>66,462</u></u>	<u><u>52,245</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>65,462</u>	<u>51,245</u>
SHAREHOLDERS' FUNDS		<u><u>66,462</u></u>	<u><u>52,245</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

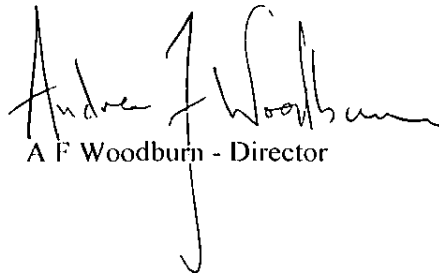
Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

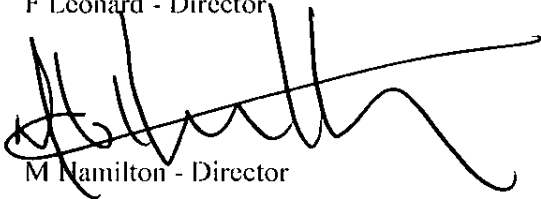
The financial statements were approved by the Board of Directors on 5 March 2012 and were signed on its behalf by:



F Leonard - Director



A F Woodburn - Director



M Hamilton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission earned for the year. Commission is credited to profit when premium debits are raised against clients' accounts except in the case of Life and Pension commissions which are credited when commission is received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	119,757
Additions	23,916
Disposals	(14,250)
At 31 January 2012	129,423
DEPRECIATION	
At 1 February 2011	82,515
Charge for year	10,070
Eliminated on disposal	(8,990)
At 31 January 2012	83,595
NET BOOK VALUE	
At 31 January 2012	45,828
At 31 January 2011	37,242

3. CREDITORS

Creditors include an amount of £0 (2011 - £44,969) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000