CoHouse

Company Registration No. SC066713 (Scotland)

Pomalift (GB) Limited

Directors' report and unaudited accounts

for the year ended 31 January 2007



Pomalift (GB) Limited

Company information

Directors	Michel Mercier David Patterson David Patterson (Jnr)
Secretary	Michel Mercier
Company number	SC066713
Registered office	19 Lynedoch Crescent Glasgow G3 6EQ
Accountants	Henderson Loggie Royal Exchange Panmure Street Dundee DD1 1DZ
Bankers	Lloyds TSB Bank plc 60 High Street Great Missenden Bucks HP16 0AT
Solicitors	Hasties 19 Lynedoch Crescent Glasgow G3 6EQ

Pomalift (GB) Limited

Directors' report
for the year ended 31 January 2007

The directors present their report and accounts for the year ended 31 January 2007

Principal activities
The principal activities of the company in the year under review were the supply of spare parts for chairlifts and other related equipment

Directors
The following directors have held office since 1 February 2006

Michel Mercier
David Patterson
David Patterson (Jnr)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



Michel Mercier

9 November 2007

Pomalift (GB) Limited

Accountants' report to the board of directors on the unaudited accounts of Pomalift (GB) Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of Pomalift (GB) Limited for the year ended 31 January 2007, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts

You have acknowledged on the balance sheet as at 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the accounts For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts

Henderson Loggie

Henderson Loggie

Accountants

9 November 2007

Royal Exchange
Panmure Street
Dundee
DD1 1DZ

Pomalift (GB) Limited

Profit and loss account
for the year ended 31 January 2007

	Notes	2007 £	2006 £
Turnover		**78,627**	204,850
Cost of sales		**(70,650)**	(181,222)
Gross profit		**7,977**	23,628
Administrative expenses		**(12,123)**	(21,444)
Operating (loss)/profit	2	**(4,146)**	2,184
Other interest receivable and similar income	3	**295**	262
Interest payable and similar charges		**(375)**	(375)
(Loss)/profit on ordinary activities before taxation		**(4,226)**	2,071
Tax on (loss)/profit on ordinary activities	4		
(Loss)/profit for the year	9	**(4,226)**	2,071

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

Pomalift (GB) Limited

Balance sheet
as at 31 January 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	5	**5,971**		48,332	
Cash at bank and in hand		**11,901**		23,737	
		17,872		72,069	
Creditors: amounts falling due within one year	6	**(12,766)**		(61,962)	
Total assets less current liabilities			**5,106**		10,107
Creditors: amounts falling due after more than one year	7				(775)
			5,106		9,332
Capital and reserves					
Called up share capital	8		**10,950**		10,950
Profit and loss account	9		**(5,844)**		(1,618)
Shareholders' funds	10		**5,106**		9,332

Balance sheet (continued)
as at 31 January 2007

In preparing these financial statements

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No member has requested an audit under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 9 November 2007

Michel Mercier
Director

Notes to the financial statements
For the year ended 31 January 2007

1 Accounting policies

1.1 Accounting convention
The accounts are prepared under the historical cost convention

1.2 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Foreign currency translation
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into the profit and loss account for the year

2 Operating (loss)/profit

	2007	2006
	£	£
Operating (loss)/profit is stated after charging		
Loss on foreign exchange transactions	**437**	697
Directors' emoluments	**6,621**	13,028

3 Investment income

	2007	2006
	£	£
Bank interest	**295**	262

Notes to the financial statements (continued)
For the year ended 31 January 2007

4 Taxation	2007	2006
Current tax charge		
Factors affecting the tax charge for the year		
(Loss)/profit on ordinary activities before taxation	**(4,226)**	2,071
(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20 00% (2006 19 00%)	(845)	393
Effects of		
Non deductible expenses	**54**	22
Tax losses carried forward	**791**	
Losses utilised		(365)
Other tax adjustments		(50)
	845	(393)
Current tax charge		

5 Debtors	2007	2006
	£	£
Trade debtors	**5,971**	48,332

6 Creditors: amounts falling due within one year	2007	2006
	£	£
Bank loans and overdrafts	**775**	1,551
Trade creditors	**5,235**	36,041
Taxation and social security	**4,906**	22,113
Other creditors	**1,850**	2,257
	12,766	61,962

Notes to the financial statements (continued)
For the year ended 31 January 2007

7 Creditors: amounts falling due after more than one year	2007 £	2006 £
Bank loans		775
Analysis of loans		
Wholly repayable within five years	**775**	2,104
Included in current liabilities	**(775)**	(1,329)
		775
Loan maturity analysis		
In more than one year but not more than two years		775

8 Share capital	2007 £	2006 £
Authorised		
10,950 Ordinary shares of £1 each	**10,950**	10,950
Allotted, called up and fully paid		
10,950 Ordinary shares of £1 each	**10,950**	10,950

9 **Statement of movements on profit and loss account**

	Profit and loss account £
Balance at 1 February 2006	**(1,618)**
Loss for the year	**(4,226)**
Balance at 31 January 2007	**(5,844)**

Notes to the financial statements (continued)
For the year ended 31 January 2007

10 Reconciliation of movements in shareholders' funds	2007 £	2006 £
(Loss)/profit for the financial year	**(4,226)**	2,071
Opening shareholders' funds	**9,332**	7,261
Closing shareholders' funds	**5,106**	9,332

11 Control

The ultimate controlling party is Michel Mercier, a director in the company