MCNAIR ENGINEERING LIMITED

Company Registration Number:
SC066401 (Scotland)

Unaudited abridged accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

MCNAIR ENGINEERING LIMITED

Contents of the Financial Statements

for the Period Ended 31 May 2017

Balance sheet

Notes

MCNAIR ENGINEERING LIMITED

Balance sheet

As at 31 May 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	3	**297,572**	298,879
Investments:		**0**	0
Total fixed assets:		**297,572**	298,879
Current assets			
Stocks:		**27,019**	23,235
Debtors:		**199,564**	378,471
Cash at bank and in hand:		**269,052**	25,833
Investments:		**0**	0
Total current assets:		**495,635**	427,539
Creditors: amounts falling due within one year:	4	**(162,755)**	(145,123)
Net current assets (liabilities):		**332,880**	282,416
Total assets less current liabilities:		**630,452**	581,295
Creditors: amounts falling due after more than one year:		**0**	0
Provision for liabilities:		**(4,554)**	(4,829)
Total net assets (liabilities):		**625,898**	576,466
Capital and reserves			
Called up share capital:		**1,000**	1,000
Revaluation reserve:	5	**161,553**	161,553
Profit and loss account:		**463,345**	413,913
Shareholders funds:		**625,898**	576,466

The notes form part of these financial statements

MCNAIR ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 October 2017
and signed on behalf of the board by:

Name: I E McNair
Status: Director

The notes form part of these financial statements

MCNAIR ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:Land & buildings - not providedPlant & machinery - 15% reducing balanceMotor vehicles - 25% reducing balanceFixtures & fittings - 10% reducing balanceComputer equipment - 33% straight line

Other accounting policies

Deferred taxationDeferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.Deferred tax is not provided on timing differences from the revaluation of fixed assets where there is no commitment to sell the asset.Deferred tax assets and liabilities are not discounted.

2. Employees

	2017	*2016*
Average number of employees during the period	15	15

3. Tangible Assets

	Total
Cost	£
At 01 June 2016	870,464
Additions	6,392
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2017	**876,856**
Depreciation	
At 01 June 2016	571,585
Charge for year	7,699
On disposals	0
Other adjustments	0
At 31 May 2017	**579,284**
Net book value	
At 31 May 2017	**297,572**
At 31 May 2016	**298,879**

4. Creditors: amounts falling due within one year note

Trade Creditors £58,619 (2016: £72,530)Taxes and social security £82,437 (2016: £55,418)Other creditors £21,296 (2016: £16,772)Loans from directors £403 (2016: £403)

5. Revaluation reserve

	2017
	£
Balance at 01 June 2016	161,553
Surplus or deficit after revaluation	0
Balance at 31 May 2017	**161,553**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.