

**Registered Number SC066401**

**MCNAIR ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

|                                                                | <i>Notes</i> | <i>2016</i>    | <i>2015</i>    |
|----------------------------------------------------------------|--------------|----------------|----------------|
|                                                                |              | £              | £              |
| <b>Called up share capital not paid</b>                        |              | -              | -              |
| <b>Fixed assets</b>                                            |              |                |                |
| Intangible assets                                              |              | -              | -              |
| Tangible assets                                                | 2            | 298,879        | 310,679        |
| Investments                                                    |              | -              | -              |
|                                                                |              | <u>298,879</u> | <u>310,679</u> |
| <b>Current assets</b>                                          |              |                |                |
| Stocks                                                         |              | 23,235         | 15,540         |
| Debtors                                                        |              | 367,524        | 203,959        |
| Cash at bank and in hand                                       |              | 25,833         | 158,920        |
|                                                                |              | <u>416,592</u> | <u>378,419</u> |
| <b>Prepayments and accrued income</b>                          |              | 10,947         | 16,509         |
| <b>Creditors: amounts falling due within one year</b>          |              | (145,123)      | (106,743)      |
| <b>Net current assets (liabilities)</b>                        |              | <u>282,416</u> | <u>288,185</u> |
| <b>Total assets less current liabilities</b>                   |              | <u>581,295</u> | <u>598,864</u> |
| <b>Creditors: amounts falling due after more than one year</b> |              | 0              | 0              |
| <b>Provisions for liabilities</b>                              |              | (4,829)        | (6,934)        |
| <b>Accruals and deferred income</b>                            |              | 0              | 0              |
| <b>Total net assets (liabilities)</b>                          |              | <u>576,466</u> | <u>591,930</u> |
| <b>Capital and reserves</b>                                    |              |                |                |
| Called up share capital                                        | 3            | 1,000          | 1,000          |
| Share premium account                                          |              | 0              | 0              |
| Revaluation reserve                                            |              | 161,553        | 161,553        |
| Other reserves                                                 |              | 0              | 0              |
| Profit and loss account                                        |              | 413,913        | 429,377        |
| <b>Shareholders' funds</b>                                     |              | <u>576,466</u> | <u>591,930</u> |

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:

**Ian E McNair, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities .(effective January 2015)

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property - not provided

Plant and machinery - 15% on reducing balance Fixtures and fittings – 10% on reducing balance

Motor vehicles - 25% on reducing balance Computer equipment - 33% on cost

**Other accounting policies**

Stocks

Work in progress is valued at the lower of cost and net realisable value,

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 Tangible fixed assets**

|                     | £              |
|---------------------|----------------|
| <b>Cost</b>         |                |
| At 1 June 2015      | 870,064        |
| Additions           | 400            |
| Disposals           | 0              |
| Revaluations        | 0              |
| Transfers           | 0              |
| At 31 May 2016      | <u>870,464</u> |
| <b>Depreciation</b> |                |
| At 1 June 2015      | 559,385        |
| Charge for the year | 12,200         |

|                        |                |
|------------------------|----------------|
| On disposals           | 0              |
| At 31 May 2016         | <u>571,585</u> |
| <b>Net book values</b> |                |
| At 31 May 2016         | <u>298,879</u> |
| At 31 May 2015         | <u>310,679</u> |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                  | <i>2016</i> | <i>2015</i> |
|----------------------------------|-------------|-------------|
|                                  | £           | £           |
| 1,000 Ordinary shares of £1 each | 1,000       | 1,000       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.