Registered Number SC066401

McNair Engineering Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
11/12 Lovat Place
Hillington Industrial Estate
GLASGOW
G52 4XE

Reporting Accountants:
Gillespie Inverarity & Co
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

McNair Engineering Limited **Registered Number SC066401**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		319,625		313,528
			319,625		313,528
Current assets					
Stocks		248,909		147,434	
Debtors		128,523		79,442	
Cash at bank and in hand		68,656		51,277	
Total current assets		446,088		278,153	
Creditors: amounts falling due within one year		(300,801)		(259,799)	
Net current assets (liabilities)			145,287		18,354
Total assets less current liabilities			464,912		331,882
Provisions for liabilities			(7,713)		(7,917)
Total net assets (liabilities)			457,199		323,965
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			161,553		161,553
Profit and loss account			294,646		161,412
Shareholders funds			457,199		323,965

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2011

And signed on their behalf by:
I E McNair, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Tangible fixed assets

The directors are of the opinion that sufficient annual maintenance is carried out that the value of the freehold property is at least that shown on the balance sheet.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 June 2010	829,966
Additions	26,153
Disposals	(12,097)
At 31 May 2011	844,022

Depreciation	
At 01 June 2010	516,438
Charge for year	16,394
On disposals	(8,435)
At 31 May 2011	524,397
Net Book Value	
At 31 May 2011	319,625
At 31 May 2010	313,528

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

I E McNair had a loan during the year. The balance at 31 May 2011 was £(2,766) (1 June 2010 - £(61,740)), £(58,974) was repaid during the year.