REGISTERED NUMBER: SC066331 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Boat Electrics & Electronics Limited

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Boat Electrics & Electronics Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:	L A Cairns S C H Coleman P S Coleman J N R Coleman
SECRETARY:	P S Coleman
REGISTERED OFFICE:	Unit 4 Ailsa Business Park Kyle Road Irvine Ayrshire KA12 8LE
REGISTERED NUMBER:	SC066331 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Boat Electrics & Electronics Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Boat Electrics & Electronics Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Boat Electrics & Electronics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Boat Electrics & Electronics Limited and state those matters that we have agreed to state to the Board of Directors of Boat Electrics & Electronics Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Boat Electrics & Electronics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Boat Electrics & Electronics Limited. You consider that Boat Electrics & Electronics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Boat Electrics & Electronics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

8 December 2016

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**93,011**		71,607
CURRENT ASSETS					
Stocks		**18,208**		24,174	
Debtors		**582,341**		152,688	
Cash at bank		**394,697**		669,526	
		995,246		846,388	
CREDITORS					
Amounts falling due within one year		**543,336**		427,919	
NET CURRENT ASSETS			**451,910**		418,469
TOTAL ASSETS LESS CURRENT LIABILITIES			**544,921**		490,076
PROVISIONS FOR LIABILITIES			**14,879**		9,270
NET ASSETS			**530,042**		480,806
CAPITAL AND RESERVES					
Called up share capital	3		**5,000**		5,000
Profit and loss account			**525,042**		475,806
SHAREHOLDERS' FUNDS			**530,042**		480,806

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2016 and were signed on its behalf by:

S C H Coleman - Director

L A Cairns - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover/revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the Company's activities.

Sales are presented, net of value-added tax, rebates and discounts.

The Company recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the Company's activities are met.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop, shed and fittings	- 20% on reducing balance
Equipment and test gear	- 15% on reducing balance
Office fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost consists of purchase invoice costs and, where appropriate, attributable overheads. Work in progress is valued at the lower of cost and realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Pension costs
Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Operating lease commitments
Annual rents are charged to the profit and loss account on a straight line basis over the terms of the lease.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 October 2015	**167,624**
Additions	**42,314**
Disposals	**(6,499)**
At 30 September 2016	**203,439**
DEPRECIATION	
At 1 October 2015	**96,017**
Charge for year	**20,035**
Eliminated on disposal	**(5,624)**
At 30 September 2016	**110,428**
NET BOOK VALUE	
At 30 September 2016	**93,011**
At 30 September 2015	71,607

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
5,000	Ordinary	£1	**5,000**	5,000

4. **LOANS AND TRANSACTIONS CONCERNING DIRECTORS OF THE COMPANY**

During the year the company paid rent of £4,800 to Mr J N R Coleman (2015 - £4,800).

During the year dividends were paid of £80,000 (2015 - £92,000).

The amount shown as due on the directors loan account is repayable to the directors on demand.

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by three of the directors who own all of the share capital of the Holding Company, Boat Electrics & Electronics (Holdings) Limited,. between them.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.