REGISTERED NUMBER: SC065739 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2018

for

B B Christoffersen Limited

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B B Christoffersen Limited

Company Information
for the Year Ended 31 August 2018

DIRECTORS:	Bendt Barrack Christoffersen Norma Christoffersen Brian Patrick Kelly Martin Bendt Christoffersen
SECRETARY:	Masson & Glennie
REGISTERED OFFICE:	Crimond Airfield Crimond Fraserburgh Aberdeenshire AB43 8QQ
REGISTERED NUMBER:	SC065739 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

B B Christoffersen Limited (Registered number: SC065739)

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		379,932		367,014
CURRENT ASSETS					
Stocks		21,300		21,750	
Debtors	6	389,741		419,010	
Cash at bank and in hand		368		6,789	
		411,409		447,549	
CREDITORS					
Amounts falling due within one year	7	282,489		293,120	
NET CURRENT ASSETS			128,920		154,429
TOTAL ASSETS LESS CURRENT LIABILITIES			508,852		521,443
CREDITORS					
Amounts falling due after more than one year	8		(115,429)		(69,732)
PROVISIONS FOR LIABILITIES			(60,131)		(54,703)
NET ASSETS			333,292		397,008
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			313,292		377,008
SHAREHOLDERS' FUNDS			333,292		397,008

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

Bendt Barrack Christoffersen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

B B Christoffersen Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2017	166,695	810,733	904,543	1,881,971
Additions	-	103,370	-	103,370
Disposals	-	(57,025)	-	(57,025)
At 31 August 2018	166,695	857,078	904,543	1,928,316
DEPRECIATION				
At 1 September 2017	100,114	530,427	884,416	1,514,957
Charge for year	3,162	68,370	5,031	76,563
Eliminated on disposal	-	(43,136)	-	(43,136)
At 31 August 2018	103,276	555,661	889,447	1,548,384
NET BOOK VALUE				
At 31 August 2018	63,419	301,417	15,096	379,932
At 31 August 2017	66,581	280,306	20,127	367,014

Included in cost of land and buildings is freehold land of £ 875 (2017 - £ 875) which is not depreciated.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 September 2017	470,395
Additions	100,695
Disposals	(57,025)
At 31 August 2018	514,065
DEPRECIATION	
At 1 September 2017	271,692
Charge for year	47,819
Eliminated on disposal	(43,136)
At 31 August 2018	276,375
NET BOOK VALUE	
At 31 August 2018	237,690
At 31 August 2017	198,703

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	184,646	218,037
Other debtors	188,378	185,003
Prepayments and accrued income	16,717	15,970
	389,741	419,010

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	13,258	-
Hire purchase contracts	68,760	57,796
Trade creditors	98,647	119,443
Social security and other taxes	30,316	46,595
Other creditors	2,222	-
Directors' current accounts	66,786	66,786
Accrued expenses	2,500	2,500
	282,489	293,120

The loan from the director's is interest free with no fixed terms of repayment.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	115,429	69,732

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	13,258	-

The bank overdraft and loan are secured by Standard Security over the land and by a bond and floating charge over all the assets of the company.

10. RELATED PARTY DISCLOSURES

During the year the company traded with Stirlinghill Plant Hire, a firm wholly owned by Mr & Mrs Christoffersen. The total value of services provided by the company amounted to £3,375. The total amount owed to the company at 31 August 2017 was £184,617 (2016) :£181,242).

Report of the Accountants to the Directors of B B Christoffersen Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

28 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.