

Abbreviated Accounts
for the Year Ended 31 August 2003
for
B B Christoffersen Limited



B B Christoffersen Limited

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for the Year Ended 31 August 2003**

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B B Christoffersen Limited

Company Information
for the Year Ended 31 August 2003

DIRECTORS:

Bendt B Christoffersen
Norma Christoffersen
Brian Kelly

SECRETARY:

Masson & Glennie

REGISTERED OFFICE:

Broad House
Broad Street
Peterhead
AB42 1HY

REGISTERED NUMBER:

65739 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
50 Broad Street
Peterhead
AB42 1BX

B B Christoffersen Limited**Abbreviated Balance Sheet****31 August 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		230,145		222,733
CURRENT ASSETS:					
Stocks		6,144		6,922	
Debtors		387,392		340,175	
Cash in hand		1,107		1,019	
		394,643		348,116	
CREDITORS: Amounts falling due within one year	3	180,432		112,573	
NET CURRENT ASSETS:			214,211		235,543
TOTAL ASSETS LESS CURRENT LIABILITIES:			444,356		458,276
CREDITORS: Amounts falling due after more than one year	3		(14,718)		(42,839)
PROVISIONS FOR LIABILITIES AND CHARGES:			(7,636)		(7,381)
			£422,002		£408,056
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			402,002		388,056
SHAREHOLDERS' FUNDS:			£422,002		£408,056

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

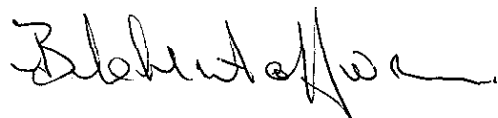
B B Christoffersen Limited

Abbreviated Balance Sheet

31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Bendt B Christoffersen', written over a horizontal line.

Bendt B Christoffersen - Director

Approved by the Board on 10 March 2004

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

B B Christoffersen Limited**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003****2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 September 2002	1,035,552
Additions	48,396
Disposals	(14,500)
	<u>1,069,448</u>
At 31 August 2003	<u>1,069,448</u>
DEPRECIATION:	
At 1 September 2002	812,818
Charge for year	36,493
Eliminated on disposals	(10,008)
	<u>839,303</u>
At 31 August 2003	<u>839,303</u>
NET BOOK VALUE:	
At 31 August 2003	<u>230,145</u>
At 31 August 2002	<u>222,733</u>

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	15,956	917
Bank loans	42,104	67,866
	<u>58,060</u>	<u>68,783</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>