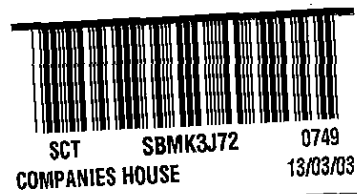


Abbreviated Financial Statements
for the Year Ended 31 August 2002
for
B B Christoffersen Limited



B B Christoffersen Limited

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for the Year Ended 31 August 2002**

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B B Christoffersen Limited

Company Information
for the Year Ended 31 August 2002

DIRECTORS:

Bendt B Christoffersen
Norma Christoffersen
Brian Kelly

SECRETARY:

Masson & Glennie

REGISTERED OFFICE:

Broad House
Broad Street
Peterhead
AB42 1HY

REGISTERED NUMBER:

65739 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
50 Broad Street
Peterhead
AB42 1BX

B B Christoffersen Limited**Abbreviated Balance Sheet****31 August 2002**

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		222,733		234,222
CURRENT ASSETS:					
Stocks		6,922		5,086	
Debtors		340,175		369,823	
Cash in hand		1,019		66,964	
		348,116		441,873	
CREDITORS: Amounts falling due within one year	3	112,573		186,348	
NET CURRENT ASSETS:			235,543		255,525
TOTAL ASSETS LESS CURRENT LIABILITIES:			458,276		489,747
CREDITORS: Amounts falling due after more than one year	3		(42,839)		(68,477)
PROVISIONS FOR LIABILITIES AND CHARGES:			(7,381)		(7,947)
			£408,056		£413,323
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			388,056		393,323
SHAREHOLDERS' FUNDS:			£408,056		£413,323

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

B B Christoffersen Limited

Abbreviated Balance Sheet

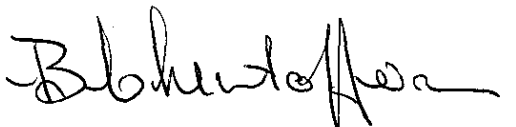
31 August 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Bendt B Christoffersen - DIRECTOR

Approved by the Board on 10 March 2003

A handwritten signature in black ink, appearing to read 'B B Christoffersen', followed by a period.

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

B B Christoffersen Limited**Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002****2. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 September 2001	1,039,039
Additions	34,662
Disposals	(38,150)
At 31 August 2002	1,035,551
DEPRECIATION:	
At 1 September 2001	804,819
Charge for year	37,114
Eliminated on disposals	(29,115)
At 31 August 2002	812,818
NET BOOK VALUE:	
At 31 August 2002	222,733
At 31 August 2001	234,222

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	917	8,559
Bank loans	67,866	91,306
	68,783	99,865

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
20,000	Ordinary	£1	20,000	20,000