

Abbreviated Financial Statements
for the Year Ended 31 August 2001
for
B B Christoffersen Limited

1



**Contents of the Abbreviated Financial Statements
for the Year Ended 31 August 2001**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

B B Christoffersen Limited

Company Information
for the Year Ended 31 August 2001

DIRECTORS:

Bendt B Christoffersen
Norma Christoffersen

SECRETARY:

Masson & Glennie

REGISTERED OFFICE:

Broad House
Broad Street
Peterhead
AB42 1HY

REGISTERED NUMBER:

65739 (Scotland)

AUDITORS:

Acumen Accountants and Advisors Limited
Registered Auditors
50 Broad Street
Peterhead
AB42 1BX

B B Christoffersen Limited

Report of the Independent Auditors to

B B Christoffersen Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

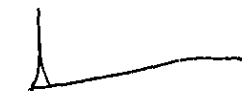
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Acumen Accountants and Advisors Limited
Registered Auditors
50 Broad Street
Peterhead
AB42 1BX

Dated: 27 February 2002

B B Christoffersen Limited**Abbreviated Balance Sheet**
31 August 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		234,222		259,066
CURRENT ASSETS:					
Stocks		5,086		11,918	
Debtors		369,823		402,718	
Cash at bank and in hand		66,964		69,669	
		441,873		484,305	
CREDITORS: Amounts falling due within one year	3	186,348		262,200	
NET CURRENT ASSETS:			255,525		222,105
TOTAL ASSETS LESS CURRENT LIABILITIES:			489,747		481,171
CREDITORS: Amounts falling due after more than one year	3		(68,477)		(92,015)
PROVISIONS FOR LIABILITIES AND CHARGES:			(7,947)		(10,133)
			<u>£413,323</u>		<u>£379,023</u>
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			393,323		359,023
SHAREHOLDERS' FUNDS:			<u>£413,323</u>		<u>£379,023</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Bendt B Christoffersen - DIRECTOR

Approved by the Board on 27 February 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- over term of lease
Plant and machinery	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2000	1,069,068
Additions	24,971
Disposals	(55,000)
At 31 August 2001	1,039,039
DEPRECIATION:	
At 1 September 2000	810,002
Charge for year	40,829
Eliminated on disposals	(46,014)
At 31 August 2001	804,817
NET BOOK VALUE:	
At 31 August 2001	<u>234,222</u>
At 31 August 2000	<u>259,066</u>

B B Christoffersen Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2001

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	8,559	-
Bank loans	91,306	112,825
	<u>99,865</u>	<u>112,825</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>