

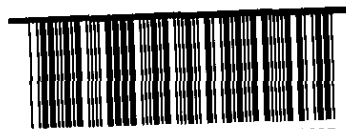
Abbreviated Financial Statements

for the Year Ended 31 August 2000

for

B B Christoffersen Limited

2



SCT SG3ELXJQ 0685
COMPANIES HOUSE 23/01/01

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 August 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

B B Christoffersen Limited

Company Information
for the Year Ended 31 August 2000

DIRECTORS: Bendt B Christoffersen
Norma Christoffersen

SECRETARY: Masson & Glennie

REGISTERED OFFICE: Broad House
Broad Street
Peterhead
AB42 1HY

REGISTERED NUMBER: 65739 (Scotland)

AUDITORS: Acumen Accountants and Advisors Limited
Registered Auditors
50 Broad Street
Peterhead
AB42 1BX

B B Christoffersen Limited

Report of the Auditors to
B B Christoffersen Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Acumen Accountants and Advisors Limited
Registered Auditors
50 Broad Street
Peterhead
AB42 1BX

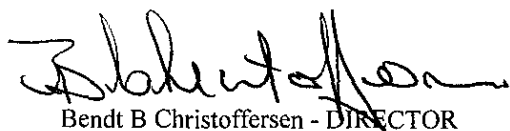
Dated: 17 January 2001

B B Christoffersen Limited**Abbreviated Balance Sheet****31 August 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		259,066		306,799
CURRENT ASSETS:					
Stocks		11,918		12,050	
Debtors		402,718		408,168	
Cash at bank and in hand		69,669		-	
		484,305		420,218	
CREDITORS: Amounts falling due within one year	3	262,200		242,396	
NET CURRENT ASSETS:			222,105		177,822
TOTAL ASSETS LESS CURRENT LIABILITIES:			481,171		484,621
CREDITORS: Amounts falling due after more than one year	3		(92,015)		(112,462)
PROVISIONS FOR LIABILITIES AND CHARGES:			(10,133)		(13,460)
			<u>£379,023</u>		<u>£358,699</u>
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			359,023		338,699
SHAREHOLDERS' FUNDS:			<u>£379,023</u>		<u>£358,699</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Bendt B Christoffersen - DIRECTOR

Approved by the Board on 17 January 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- over term of lease
Plant and machinery	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	1,067,218
Additions	1,850
At 31 August 2000	1,069,068
DEPRECIATION:	
At 1 September 1999	760,419
Charge for year	49,583
At 31 August 2000	810,002
NET BOOK VALUE:	
At 31 August 2000	259,066
At 31 August 1999	306,799

B B Christoffersen Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	-	11,678
Bank loans	112,825	132,571
	<u>112,825</u>	<u>144,249</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>