

18/11/04
REGISTERED NUMBER: SC65613 (Scotland)

Abbreviated Accounts for the Year Ended 31 January 2004

for

Iannotti Bros (Property) Limited



Iannotti Bros (Property) Limited
Company Information
for the Year Ended 31 January 2004

DIRECTORS:

Alfonso Iannotti
Agostino Iannotti

SECRETARY:

Mrs Mary Helen Iannotti

REGISTERED OFFICE:

62 Viewfield Road
Ayr
AYRSHIRE
KA8 8HH

REGISTERED NUMBER:

SC65613 (Scotland)

ACCOUNTANTS:

Sinclair Maclean
Chartered Accountants
3 Wellington Square
Ayr
KA7 1EN

Iannotti Bros (Property) Limited

**Abbreviated Balance Sheet
31 January 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		877,873		776,910
CURRENT ASSETS:					
Cash at bank		20,487		8,656	
CREDITORS: Amounts falling due within one year		<u>19,916</u>		<u>12,230</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>571</u>		<u>(3,574)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£878,444</u></u>		<u><u>£773,336</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,100		10,100
Revaluation reserve			633,049		531,049
Profit and loss account			<u>235,295</u>		<u>232,187</u>
SHAREHOLDERS' FUNDS:			<u><u>£878,444</u></u>		<u><u>£773,336</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Agostino Iannotti - Director

Approved by the Board on 22/4/04

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 February 2003	784,734
Surplus on revaluation	102,000
At 31 January 2004	886,734
DEPRECIATION:	
At 1 February 2003	7,824
Charge for year	1,037
At 31 January 2004	8,861
NET BOOK VALUE:	
At 31 January 2004	877,873
At 31 January 2003	776,910

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
10,100	Ordinary	£1	<u>10,100</u>	<u>10,100</u>