



BELL & COMPANY
CHARTERED ACCOUNTANTS

SIDEY GLAZIERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 1 JULY 2012

Company Registration No. SC065477 (Scotland)

FRIDAY



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 SCT 02/11/2012 #198
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SIDEY GLAZIERS LIMITED

COMPANY INFORMATION

Directors	G McKenna S Hardy R Hendry
Secretary	A J Litster
Company number	SC065477
Registered office	19 Feus Road Perth PH1 2AS
Auditors	Bell & Company Moray House 39 St John Street Perth PH1 5HQ
Business address	19 Feus Road Perth PH1 2AS
Bankers	The Royal Bank of Scotland 12 Dunkeld Road Perth PH1 5RB
Solicitors	Anderson Beaton Lamond Bordeaux House 31 Kinnoull Street Perth PH1 5EN

SIDEY GLAZIERS LIMITED

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SIDEY GLAZIERS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 1 JULY 2012

The directors present their report and financial statements for the period ended 1 July 2012. The company is dormant and has not traded during the period.

Directors

The following directors have held office since 4 July 2011:

M Dobson	(Resigned 30 March 2012)
G McKenna	
S Hardy	
C P Arbuthnott	(Resigned 24 February 2012)
R Hendry	

Auditors

The auditors, Bell & Company, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

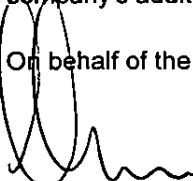
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



G McKenna

Director

30 October 2012

SIDEY GLAZIERS LIMITED

DIRECTORS' REPORT (CONTINUED) ***FOR THE PERIOD ENDED 1 JULY 2012***

PROFIT AND LOSS ACCOUNT ***FOR THE PERIOD ENDED 1 JULY 2012***

The company has not traded during the period or the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

SIDEY GLAZIERS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SIDEY GLAZIERS LIMITED

We have audited the financial statements of Sidey Glaziers Limited for the period ended 1 July 2012 set out on pages 5 to 6. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 1 July 2012 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

SIDEY GLAZIERS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF SIDEY GLAZIERS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



**C Carnegie (Senior Statutory Auditor)
for and on behalf of Bell & Company**

30 October 2012

**Chartered Accountants
Statutory Auditor**

Moray House
39 St John Street
Perth
PH1 5HQ

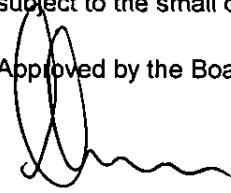
SIDEY GLAZIERS LIMITED

BALANCE SHEET AS AT 1 JULY 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	3	519,600	519,600
Total assets less current liabilities		<u>519,600</u>	<u>519,600</u>
Capital and reserves			
Called up share capital	4	519,600	519,600
Shareholders' funds		<u>519,600</u>	<u>519,600</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 October 2012



G McKenna
Director

Company Registration No. SC065477

SIDEY GLAZIERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 1 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is a wholly-owned dormant subsidiary of Sidey Limited.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors

	2012 £	2011 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	519,600	519,600

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid 519,600 Ordinary shares of £1 each	519,600	519,600

5 Control

No individual party has overall control of the parent company, Sidey Limited, a company registered in Scotland.

6 Related party relationships and transactions

The amounts owed by group undertakings of £519,600 (2011 - £519,600) is all in respect of monies due from Sidey Limited, the parent company.