Registration number: SC065332

Rendezvous Gallery Limited

Abbreviated Accounts

for the Year Ended 30 June 2012

SATURDAY

S24SB5HV

SCT 23/03/2013 #467

COMPANIES HOUSE

NORMAN GRAY & CO.

CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Rendezvous Gallery Limited

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Rendezvous Gallery Limited

(Registration number: SC065332)

Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		96,778	63,099
Current assets			
Stocks		244,825	265,759
Debtors		24,222	24,930
Investments		1,097	1,097
Cash at bank and in hand		430	528
		270,574	292,314
Creditors: Amounts falling due within one year		(137,619)	(134,405)
Net current assets		132,955	157,909
Net assets		229,733	221,008
Capital and reserves			
Called up share capital	3	15,176	15,176
Profit and loss account		214,557	205,832
Shareholders' funds		229,733	221,008

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 21 March 2013

Mr C D Mead
Director

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvement	not provided
Motor vehicles	25% on reducing balance
Fixtures and fittings	20% on reducing balance

Current asset investments
Current asset investments are included at the lower of cost and net realisable value.

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	78,157	78,157
Additions	34,014	34,014
At 30 June 2012	112,171	112,171
Depreciation		
At 1 July 2011	15,058	15,058
Charge for the year	335	335
At 30 June 2012	15,393	15,393
Net book value		
At 30 June 2012	96,778	96,778
At 30 June 2011	63,099	63,099

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	15,176	15,176	15,176	15,176