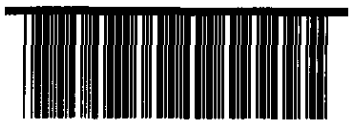
FOURWAY WELD INSPECTION LIMITED

Financial Statements

For the year ended 31 December 2002

Registered No: 65035



FOURWAY WELD INSPECTION LIMITED

BALANCE SHEET AT 31 December 2002

	2002 £	2001 £
Current Assets		
Debtors: amounts due by fellow subsidiary company	**42,928**	42,928
Net Assets	**42,928**	42,928
Share Capital and Reserves		
Authorised: 4,340 ordinary shares of £1 each 5,660 deferred shares of £1 each		
Allotted,called up and fully paid: 1,132 ordinary shares of £1 each 5,660 deferred shares of £1 each	**1,132** **5,660**	1,132 5,660
	6,792	6,792
Profit and Loss Account	**36,136**	36,136
Total Shareholders' Funds	**42,928**	42,928

Notes:

1 The company's ultimate holding company is John Wood Group PLC, a company registered in Scotland.

2 For the year ended 31 December 2002, the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

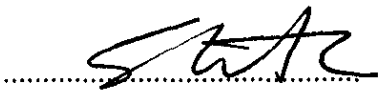
Members have not required the company to obtain an audit in accordance with section 249(b)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The financial statements were approved by the board of directors on 12 Dec 2002 and were signed on its behalf by:


Director

C E M Watson