

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

GLENDAL E ELECTRICAL ENGINEERS
(GLASGOW) LIMITED

GLENDAL E ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)

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for the Year Ended 31 MARCH 2016

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GLENDAL E ELECTRICAL ENGINEERS
(GLASGOW) LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2016

DIRECTORS:	Mrs E M Robertson W Paterson M J Robertson
SECRETARY:	Mrs E M Robertson
REGISTERED OFFICE:	1014 Cumbernauld Road, Glasgow G33 2QR
REGISTERED NUMBER:	SC063739 (Scotland)
ACCOUNTANTS:	Thomas Barrie & Co LLP Atlantic House 1a Cadogan Street Glasgow G2 6QE
SOLICITORS:	Clark Boyle & Co.

**GLENDAL E ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

2015			Notes	2016	
£	£			£	£
28,568		FIXED ASSETS			
		Tangible assets	2		15,551
		CURRENT ASSETS			
	508,333	Stocks		425,542	
	655,456	Debtors		538,610	
	876	Cash at bank and in hand		4,440	
	<u>1,164,665</u>			<u>968,592</u>	
		CREDITORS			
	<u>744,659</u>	Amounts falling due within one year		<u>678,321</u>	
<u>420,006</u>		NET CURRENT ASSETS			<u>290,271</u>
448,574		TOTAL ASSETS LESS CURRENT LIABILITIES			305,822
		CREDITORS			
	69,605	Amounts falling due after more than one year			-
<u>378,969</u>		NET ASSETS		<u>305,822</u>	
		CAPITAL AND RESERVES			
	2,200	Called up share capital	3		2,200
	376,769	Profit and loss account			303,622
<u>378,969</u>		SHAREHOLDERS' FUNDS		<u>305,822</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

GLENDAL E ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

M J Robertson - Director

The notes form part of these abbreviated accounts

GLENDALE ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on cost, 15% on cost and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**GLENDALE ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	141,326
Additions	1,264
Disposals	<u>(45,253)</u>
At 31 March 2016	<u>97,337</u>
DEPRECIATION	
At 1 April 2015	112,758
Charge for year	6,674
Eliminated on disposal	<u>(37,646)</u>
At 31 March 2016	<u>81,786</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,551</u>
At 31 March 2015	<u>28,568</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2,200	Ordinary	£1	<u>2,200</u>	<u>2,200</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mrs E Robertson and M Robertson, the trustees of Glendale Electrical (Glasgow) Limited directors retirement plan, have previously advanced the sum of £200,000 to the company which was fully repaid during the current year (2015 - £101,533).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.