

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
GLENDAL E ELECTRICAL ENGINEERS
(GLASGOW) LIMITED

GLENDAL E ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)

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for the Year Ended 31 MARCH 2012

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GLENDALE ELECTRICAL ENGINEERS
(GLASGOW) LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2012

DIRECTORS:	Mrs E M Robertson A. Corner W Paterson M Robertson
SECRETARY:	Mrs E M Robertson
REGISTERED OFFICE:	1014 Cumbernauld Road, Glasgow G33 2QR
REGISTERED NUMBER:	SC063739 (Scotland)
ACCOUNTANTS:	Thomas Barrie & Co LLP Atlantic House 1a Cadogan Street Glasgow G2 6QE
SOLICITORS:	Clark Boyle & Co.

**GLENDALE ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

2011				2012
£	£		Notes	£
		FIXED ASSETS		
99,711		Tangible assets	2	99,097
		CURRENT ASSETS		
	463,167	Stocks		321,500
	930,077	Debtors		948,124
	<u>1,250</u>	Cash at bank and in hand		<u>61,344</u>
	1,394,494			1,330,968
		CREDITORS		
	<u>1,010,638</u>	Amounts falling due within one year	3	<u>951,485</u>
<u>383,856</u>		NET CURRENT ASSETS		<u>379,483</u>
		TOTAL ASSETS LESS CURRENT		
483,567		LIABILITIES		478,580
		CREDITORS		
		Amounts falling due after more than one year		(99,542)
(124,287)				
<u>(3,171)</u>		PROVISIONS FOR LIABILITIES		<u>(1,515)</u>
<u>356,109</u>		NET ASSETS		<u>377,523</u>
		CAPITAL AND RESERVES		
	2,200	Called up share capital	4	2,200
	353,909	Profit and loss account		375,323
<u>356,109</u>		SHAREHOLDERS' FUNDS		<u>377,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

GLENDAL E ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by:

M Robertson - Director

The notes form part of these abbreviated accounts

GLENDALE ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on cost, 15% on cost and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

GLENDALE ELECTRICAL ENGINEERS
(GLASGOW) LIMITED (REGISTERED NUMBER: SC063739)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	308,734
Additions	49,287
Disposals	(54,807)
At 31 March 2012	<u>303,214</u>
DEPRECIATION	
At 1 April 2011	209,023
Charge for year	28,201
Eliminated on disposal	(33,107)
At 31 March 2012	<u>204,117</u>
NET BOOK VALUE	
At 31 March 2012	<u>99,097</u>
At 31 March 2011	<u>99,711</u>

3. CREDITORS

Creditors include an amount of £ 0 (2011 - £ 12,041) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2,200	Ordinary	£1	<u>2,200</u>	<u>2,200</u>

5. TRANSACTIONS WITH DIRECTORS

Mrs E Robertson and M Robertson, the trustees of Glendale Electrical (Glasgow) Limited directors retirement plan have previously advanced the sum of £200,000 to the company of which £121,333 (2011 - £130,000) was outstanding at the year end. The loan is repayable over 5 years by monthly instalments of £2,167. Interest will be paid to the retirement plan at an annual rate of 3.50%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.