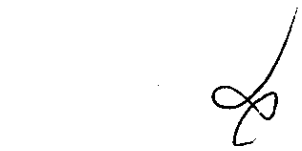
Heat for Hire (Scotland) Limited

Directors' report and financial statements

Registered number 63547

1 January 2000





Contents

Directors' report	1
Statement of directors' responsibilities	2
Balance sheet	3
Notes	4

Directors' report

The directors present their report together with the unaudited financial statements for the period ended 1 January 2000.

Results and dividends

The Company did not trade during the period under review or the preceding period and therefore incurred neither a profit nor a loss. The directors do not recommend the payment of a dividend *(1998: £Nil).*

Directors and directors' interests

The directors of the Company during the period and subsequently were:

JR Hall	(appointed 5 October 1999)
RJ Stevens	(appointed 17 January 2000)
EW Hook	(resigned 9 July 1999)
SR Harbridge	(resigned 5 October 1999)

Other than the interests disclosed below, no director in office at 1 January 2000 had any disclosable interests in the share capital of the Company or the Group.

Mr JR Hall is also a director of the ultimate UK parent company, Andrews Sykes Group plc and his interests in the share capital of Andrews Sykes Group plc at 1 January 2000 and 26 December 1998 are disclosed in that company's financial statements.

Mr JR Hall held one share of £1 as nominee in Heat for Hire (Scotland) Limited at both 1 January 2000 and at his date of appointment as a director.

Annual General Meeting

The company has passed a special resolution to dispense with the holding of annual general meetings.

Year 2000

All critical work for the millennium date change was completed during the period as part of a group wide programme. No material problems were identified in either the Group, its customers or suppliers over the millennium rollover period. The costs of ensuring compliance were not significant and have not been separately identified.

Millennium failures may still occur, affecting business critical systems and contingency plans are in place for these events. Given the complexity of the millennium problem, it is not possible for any organisation to guarantee that there will not be future problems. Based on the experience to date, however, the Board believes that the Company remains in an acceptable state of readiness.

Auditors

The company has passed a special resolution not to appoint auditors.

By order of the board

MJ Calderbank
Company Secretary

West Mains Industrial Estate
Grangemouth
Stirlingshire
Scotland
FK3 8YE

5 April 2000

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Balance sheet
at 1 January 2000

	Note	1 January 2000 £	26 December 1998 £
Assets			
Debtors: amounts owed by group undertakings		**1,000**	1,000
Net assets		**1,000**	1,000
Capital and reserves			
Share capital:			
Authorised, allotted, called up and fully paid:			
1,000 ordinary shares of £1 each		**1,000**	1,000
Equity shareholders' funds		**1,000**	1,000

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 1 January 2000.

These financial statements were approved by the board of directors on 5 April 2000 and were signed on its behalf by:

JR Hall
Director

The accompanying notes are an integral part of this balance sheet.

Notes

(forming part of the financial statements)

1 Accounting policies

These financial statements have been prepared in accordance with historical cost accounting rules and applicable Accounting Standards.

2 Profit and loss

The Company has not traded during the current or preceding financial periods. During these periods the Company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

3 Holding company

The Company is a subsidiary undertaking of Andrews Sykes Group plc, a company registered in England and Wales.

The only group in which the results of Heat for Hire (Scotland) Limited are consolidated is that headed by Andrews Sykes Group plc whose principal place of business is Premier House, Darlington Street, Wolverhampton WV1 4JJ. The consolidated accounts for this group are available to the public and may be obtained from the aforementioned address.

European Fire Protection Holding BV, which is incorporated in the Netherlands, held 52.57% of the ordinary share capital of Andrews Sykes Group plc and accordingly it is the Company's ultimate parent company. The ultimate controlling party is Mr JG Murray.