

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
Beard Hotels Limited



Beard Hotels Limited (Registered number: SC62649)

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Beard Hotels Limited

**Company Information
for the Year Ended 30 June 2011**

DIRECTORS:

E J Beard
I L A Beard

SECRETARY:

E J Beard

REGISTERED OFFICE:

Titanium 1
King's Inch Place
Glasgow
G51 4BP

REGISTERED NUMBER:

SC62649 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
Titanium 1
King's Inch Place
Glasgow
G51 4BP

Beard Hotels Limited (Registered number: SC62649)

**Abbreviated Balance Sheet
30 June 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	300,000	300,000
CURRENT ASSETS			
Debtors		35,712	3,840
Cash at bank		36,852	-
		<u>72,564</u>	<u>3,840</u>
CREDITORS			
Amounts falling due within one year		<u>1,125</u>	<u>1,125</u>
NET CURRENT ASSETS		<u>71,439</u>	<u>2,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>371,439</u>	<u>302,715</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>228,332</u>	<u>156,063</u>
NET ASSETS		<u><u>143,107</u></u>	<u><u>146,652</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100,000	100,000
Share premium		-	149,384
Profit and loss account		<u>43,107</u>	<u>(102,732)</u>
SHAREHOLDERS' FUNDS		<u><u>143,107</u></u>	<u><u>146,652</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Beard Hotels Limited (Registered number: SC62649)

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11/11/2011 and were signed on its behalf by:

.....
E J Beard, Director

.....
I L A Beard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2010 and 30 June 2011	300,000
NET BOOK VALUE	
At 30 June 2011	300,000
At 30 June 2010	300,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Finchholm Letting Services limited

Nature of business: Letting agents

	% holding	2011 £	2010 £
Class of shares:			
Ordinary	75.00		
Aggregate capital and reserves		657,263	605,484
Profit/(Loss) for the year		69,478	(2,411)

On 28 June 2011 200,000 Cumulative Redeemable Preference £1 Shares were exchanged for 200,000 Ordinary £1 Shares.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2011	2010
	£	£
Repayable otherwise than by instalments	42,332	42,332

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011	2010
			£	£
100,000	Ordinary	£1	100,000	100,000