REGISTERED NUMBER: SC062240 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

CRINAN HOTEL (ARGYLL) LTD

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For The Year Ended 31 January 2016

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CRINAN HOTEL (ARGYLL) LTD

COMPANY INFORMATION
For The Year Ended 31 January 2016

DIRECTORS:	Frances Julia Ryan Nick Allan McLeish Ryan Heather Smith
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	N A Ryan Esq Crinan Hotel CRINAN by Lochgilphead Argyll PA31 8SR
REGISTERED NUMBER:	SC062240 (Scotland)
ACCOUNTANTS:	R A Clement Associates 5 Argyll Square Oban Argyll PA34 4AZ

ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**420,422**		415,675
CURRENT ASSETS					
Stocks		**14,597**		9,745	
Debtors		**25,534**		39,322	
Cash at bank and in hand		**2,388**		1,888	
		42,519		50,955	
CREDITORS					
Amounts falling due within one year	3	**267,188**		304,671	
NET CURRENT LIABILITIES			**(224,669)**		(253,716)
TOTAL ASSETS LESS CURRENT LIABILITIES			**195,753**		161,959
CAPITAL AND RESERVES					
Called up share capital	4		**480,789**		480,789
Share premium			**121,408**		121,408
Long Term Directors Loan			**150,000**		150,000
Profit and loss account			**(556,444)**		(590,238)
SHAREHOLDERS' FUNDS			**195,753**		161,959

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

Nick Allan McLeish Ryan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company is supported by the directors who have pledged their continued support of the company. For this reason the financial statements have been prepared on the going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover and profit/(loss) before taxation are attributable to the one principal activity of the company.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment	- 5% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are stated at the lower of cost and net realisable value. In general cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is based on estimating selling price less additional costs to completion and disposal. Where necessary provision is made for obsolete, slow moving and defective stock.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	**1,190,282**
Additions	**10,962**
Disposals	**(3,662)**
At 31 January 2016	**1,197,582**
DEPRECIATION	
At 1 February 2015	**774,607**
Charge for year	**5,601**
Eliminated on disposal	**(3,048)**
At 31 January 2016	**777,160**
NET BOOK VALUE	
At 31 January 2016	**420,422**
At 31 January 2015	415,675

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3. CREDITORS

Creditors include an amount of £ 81,338 (2015 - £ 65,561) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2015 £
339,909	Ordinary	1	**339,909**	339,909
240,000	Non voting ordinary	0.462	**110,880**	110,880
30,000	Cum. redeem. pref. 9%	1	**30,000**	30,000
			480,789	480,789

The non voting ordinary shares are $1 shares, these shares are stated in sterling. Their stated value is per the value of their original proceeds, converted at the time of issue into sterling.

The preference shares carry no voting rights and have preferential rights on winding up.

5. RELATED PARTY DISCLOSURES

During the year the company charged £6,000 to Frances MacDonald, a director of the company for managing a gallery space on her behalf.

The company also paid rent of £3,600 for a property owned by directors Nick Ryan and Frances MacDonald.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.