

REGISTERED NUMBER: SC062240 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

CRINAN HOTEL (ARGYLL) LTD

TUESDAY



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19/06/2012

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For The Year Ended 31 January 2012**

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CRINAN HOTEL (ARGYLL) LTD

COMPANY INFORMATION
For The Year Ended 31 January 2012

DIRECTORS:

Frances Julia Ryan
Nick Allan McLeish Ryan
Heather Smith

SECRETARY:

Jordan Company Secretaries Limited

REGISTERED OFFICE:

N A Ryan Esq
Crinan Hotel
CRINAN
By Lochgilphead
PA31 8SR

REGISTERED NUMBER:

SC062240 (Scotland)

ACCOUNTANTS:

R A Clement Associates
5 Argyll Square
Oban
Argyll
PA344AZ

CRINAN HOTEL (ARGYLL) LTD (REGISTERED NUMBER: SC062240)

ABBREVIATED BALANCE SHEET
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	423,902	435,203
CURRENT ASSETS			
Stocks		12,475	11,900
Debtors		42,497	14,074
Cash in hand		944	1,020
		<u>55,916</u>	<u>26,994</u>
CREDITORS			
Amounts falling due within one year	3	<u>401,439</u>	<u>347,203</u>
NET CURRENT LIABILITIES		<u>(345,523)</u>	<u>(320,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,379</u>	<u>114,994</u>
CAPITAL AND RESERVES			
Called up share capital	4	480,789	480,789
Share premium		121,408	121,408
Long Term Directors Loan		150,000	150,000
Profit and loss account		<u>(673,818)</u>	<u>(637,203)</u>
SHAREHOLDERS' FUNDS		<u>78,379</u>	<u>114,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

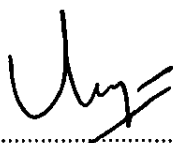
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2-6-12 and were signed on its behalf by:



Nick Allan McLeish Ryan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is supported by the directors who have pledged their continued support of the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

The directors have reviewed the situation with regard to the valuation of the property and feel it is no longer appropriate to depreciate the property and any improvements made to the property.

Turnover

The turnover and loss before taxation are attributable to the one principal activity of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are stated at the lower of cost and net realisable value. In general cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is based on estimating selling price less additional costs to completion and disposal. Where necessary provision is made for obsolete, slow moving and defective stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. There were no current members during the year.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	
and 31 January 2012	1,182,510
DEPRECIATION	
At 1 February 2011	747,307
Charge for year	11,301
At 31 January 2012	758,608
NET BOOK VALUE	
At 31 January 2012	423,902
At 31 January 2011	435,203

CRINAN HOTEL (ARGYLL) LTD (REGISTERED NUMBER: SC062240)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 January 2012

3. CREDITORS

Creditors include an amount of £99,672 (2011 - £83,364) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
339,909	Ordinary	1	339,909	339,909
240,000	Non voting ordinary	0.462	110,880	110,880
30,000	Cum. redeem. pref. 9%	1	30,000	30,000
			<u>480,789</u>	<u>480,789</u>

The non voting ordinary shares are \$1 shares, these shares are stated in sterling. Their stated value is per the value of their original proceeds, converted at the time of issue into sterling.

The preference shares carry no voting rights and have preferential rights on winding up.