REGISTERED NUMBER: SC062120 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2016

for

Ardblair Sports Importers Limited

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Ardblair Sports Importers Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:	A Scott Mrs D W Scott E C Scott Mrs K M Ryan M A F Scott C W Scott D C Ryan Mrs C O Scott Mrs A Scott
REGISTERED OFFICE:	Yard Road Blairgowrie Perthshire PH10 6NW
REGISTERED NUMBER:	SC062120 (Scotland)
BANKERS:	HSBC Bank plc 76 Hanover Street Edinburgh EH2 1HQ
SOLICITORS:	Brechin Tindall Oatts 48 St Vincent Street Glasgow G2 5HS

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		672,980		605,275
CURRENT ASSETS					
Stocks		834,589		637,595	
Debtors		287,706		205,004	
Cash at bank		1,340,771		1,386,882	
		2,463,066		2,229,481	
CREDITORS					
Amounts falling due within one year		652,332		558,391	
NET CURRENT ASSETS			1,810,734		1,671,090
TOTAL ASSETS LESS CURRENT LIABILITIES			2,483,714		2,276,365
PROVISIONS FOR LIABILITIES			41,269		41,269
NET ASSETS			2,442,445		2,235,096
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			2,442,345		2,234,996
SHAREHOLDERS' FUNDS			2,442,445		2,235,096

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2016 and were signed on its behalf by:

Mrs K M Ryan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 2% on cost
Furniture and equipment	- 33% on cost, 25% on reducing balance, 20% on cost and 10% on reducing balance
Motor vehicles	- 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

-Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

- Deferred tax is measured on an undiscovered basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2016

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2015	955,633
Additions	100,498
At 31 January 2016	1,056,131
DEPRECIATION	
At 1 February 2015	350,358
Charge for year	32,793
At 31 January 2016	383,151
NET BOOK VALUE	
At 31 January 2016	672,980
At 31 January 2015	605,275

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.