REGISTERED NUMBER: SC062107

JAMES AIKEN (SHEETMETAL) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 APRIL 2011 TO 30 JUNE 2012

Johnston Carmichael LLP
Chartered Accountants and Registered Auditors
16 Carden Place
Aberdeen
AB10 1FX

THURSDAY

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COMPANIES HOUSE

JAMES AIKEN (SHEETMETAL) LIMITED (REGISTERED NUMBER: SC062107)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2011 TO 30 JUNE 2012

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

JAMES AIKEN (SHEETMETAL) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2011 TO 30 JUNE 2012

DIRECTORS:	S M Cowie N F Stewart W G H Lumsden D Cowie N G Jolly G A Paterson
SECRETARY:	D Cowie
REGISTERED OFFICE:	10 Wellington Street Aberdeen AB11 5BT
REGISTERED NUMBER:	SC062107
AUDITORS:	Johnston Carmichael LLP Chartered Accountants and Registered Auditors 16 Carden Place Aberdeen AB10 1FX

REPORT OF THE INDEPENDENT AUDITORS TO JAMES AIKEN (SHEETMETAL) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of James Aiken (Sheetmetal) Limited for the period ended 30 June 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Johnston Carmichael LLP

Niall Farquharson (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP
Chartered Accountants and Registered Auditors
16 Carden Place
Aberdeen
AB10 1FX

Date: 23 March 2013

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		348,014		401,642
Investments	3		300,000		370,000
			648,014		771,642
CURRENT ASSETS					
Stocks		92,596		87,596	
Debtors	4	746,314		843,336	
Cash at bank and in hand		54,506		20,583	
		893,416		951,515	
CREDITORS					
Amounts falling due within one year	5	514,956		631,045	
NET CURRENT ASSETS			378,460		320,470
TOTAL ASSETS LESS CURRENT LIABILITIES			1,026,474		1,092,112
CREDITORS					
Amounts falling due after more than one year			(10,105)		(6,319)
PROVISIONS FOR LIABILITIES			(46,203)		(59,225)
NET ASSETS			970,166		1,026,568
CAPITAL AND RESERVES					
Called up share capital	6		3,135		3,135
Share premium			66,537		66,537
Capital redemption reserve			541		541
Profit and loss account			899,953		956,355
SHAREHOLDERS' FUNDS			970,166		1,026,568

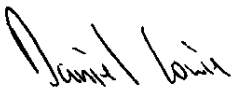
The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:



D Cowie - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised in the financial statements when cash has been received or is receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- in accordance with the property
Tenants' improvements	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10%-33% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at the rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	929,970
Additions	42,396
Disposals	(17,340)
At 30 June 2012	955,026
DEPRECIATION	
At 1 April 2011	528,328
Charge for period	96,024
Eliminated on disposal	(17,340)
At 30 June 2012	607,012
NET BOOK VALUE	
At 30 June 2012	348,014
At 31 March 2011	401,642

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011 and 30 June 2012	370,000
PROVISIONS	
Charge for period	70,000
At 30 June 2012	70,000
NET BOOK VALUE	
At 30 June 2012	300,000
At 31 March 2011	370,000

continued...

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company

Finesse Quality Coatings Limited
Country of incorporation: Scotland
Nature of business: Coatings

Class of shares:	% holding
Ordinary	40.00

	2012	2011
	£	£
Aggregate capital and reserves	28,222	(179,693)
Profit/(loss) for the period/year	207,916	(45,168)

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £11,834.

5. **CREDITORS**

Creditors include an amount of £46,475 (2011 - £54,386) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3,135	Ordinary	£1	3,135	3,135

7. **ULTIMATE PARENT COMPANY**

The directors consider Jasmine Holdings Limited, incorporated in Scotland, to be the company's ultimate holding company.