REGISTERED NUMBER: SC061349 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Balvenie Property Company Limited

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COMPANIES HOUSE

Balvenie Property Company Limited (Registered number: SC061349)

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for the Year Ended 31 March 2011

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Balvenie Property Company Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:	S A C Robertson Mrs E M Robertson
REGISTERED OFFICE:	Hope Cottage Braemar BALLATER AB35 5YG
REGISTERED NUMBER:	SC061349 (Scotland)
ACCOUNTANTS:	Atholl Scott Chartered Accountants Victoria House 13 Victoria Street ABERDEEN AB10 1XB

Balvenie Property Company Limited (Registered number: SC061349)

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	31.3.10 £
FIXED ASSETS			
Tangible assets	2	603	821
Investment property	3	150,000	150,000
		150,603	150,821
CURRENT ASSETS			
Debtors		4,558	3,673
Cash at bank and in hand		4,392	3,622
		8,950	7,295
CREDITORS			
Amounts falling due within one year		(4,585)	(3,896)
NET CURRENT ASSETS		4,365	3,399
TOTAL ASSETS LESS CURRENT LIABILITIES		154,968	154,220
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		61,530	61,530
Profit and loss account		93,338	92,590
SHAREHOLDERS' FUNDS		154,968	154,220

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14.10.11 and were signed on its behalf by:

S A C Robertson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents rents receivable during the year, exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 33% on reducing balance
Computer equipment - 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The property is not depreciated in accordance with the FRSSE which is a departure from the Companies Act 2006 necessary to give a true and fair view.

Deferred tax
The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	37,165
DEPRECIATION	
At 1 April 2010	36,344
Charge for year	218
At 31 March 2011	36,562
NET BOOK VALUE	
At 31 March 2011	603
At 31 March 2010	821

continued...

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2010 and 31 March 2011	150,000
NET BOOK VALUE	
At 31 March 2011	150,000
At 31 March 2010	150,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010:

	31.3.11 £	31.3.10 £
S A C Robertson		
Balance outstanding at start of year	2,938	2,896
Amounts advanced	3,646	4,454
Amounts repaid	(2,938)	(4,412)
Balance outstanding at end of year	3,646	2,938

Advances and repayments during the year have been summarised. The above loan is interest free and repayable on demand.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Balvenie Property Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Balvenie Property Company Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Balvenie Property Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Balvenie Property Company Limited and state those matters that we have agreed to state to the Board of Directors of Balvenie Property Company Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Balvenie Property Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Balvenie Property Company Limited. You consider that Balvenie Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Balvenie Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
Chartered Accountants
Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

Date: ....18. OCTOBER... 2011.....