

Sheriffhall Business Park Limited

Report and Accounts

30 June 2012

Registered No SC061192

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COMPANIES HOUSE

Sheriffhall Business Park Limited

DIRECTORS

I D Lowe
S N Lowe

SECRETARY

M J Baynham

BANKERS

Bank of Scotland
47 High Street
DALKEITH

SOLICITORS

Shepherd & Wedderburn WS
1 Exchange Crescent
Conference Square
Edinburgh
EH3 8UL

REGISTERED OFFICE

27 Hill Street Lane North
EDINBURGH
EH2 3LQ

Sheriffhall Business Park Limited

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 June 2012.

PRINCIPAL ACTIVITIES

The company is engaged in management and consultancy services.

REVIEW OF THE PERIOD

The company made a loss for the year amounting to £5,425 (2011- loss £2,160). The directors do not recommend paying a dividend.

DIRECTORS

The directors during the year and their interests in the share capital of the company were as follows:-

*Ordinary £1 shares
at 30 June 2012 and 2011*

ID Lowe	98
S N Lowe	2

AUDITORS

The company has taken advantage of the exemption from the requirement to have an audit provided by S.477 of the Companies Act 2006.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

ID Lowe
Director

15 March 2013

Sheriffhall Business Park Limited

PROFIT & LOSS ACCOUNT

for the year ended 30 June 2012

	<i>Notes</i>	2012 £	2011 £
INCOME			
Service charges	2	-	-
Lease surrender consideration	2	-	-
Operating costs		(6,726)	(2,487)
OPERATING LOSS	3	(6,726)	(2,487)
Income from investments		1,296	320
Gain/(Loss) on sale of shares		-	-
Bank interest receivable		5	7
Loan interest paid		-	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,425)	(2,160)
Taxation on profit on ordinary activities	4	-	-
RETAINED LOSS FOR THE YEAR		(5,425)	(2,160)

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses in the year ended 30 June 2012 other than the loss attributable to shareholders of the company of £5,425 in the year ended 30 June 2012 and the loss of £2,160 in the year ended 30 June 2011.

Sheriffhall Business Park Limited

BALANCE SHEET

at 30 June 2012

	Notes	2012	2011
		£	£
FIXED ASSETS			
Tangible assets	5	-	-
Investments	6	5,503	5,506
		<u>5,503</u>	<u>5,506</u>
CURRENT ASSETS			
Debtors	7	1,296	105
Bank		2,783	3,498
		<u>4,079</u>	<u>3,603</u>
CREDITORS: amounts falling due within one year	8	(20,268)	(14,370)
NET CURRENT LIABILITIES		<u>(16,189)</u>	<u>(10,767)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,686)</u>	<u>(5,261)</u>
CAPITAL AND RESERVES			
Called up share capital	9/10	100	100
Profit & Loss account	10	(10,786)	(5,361)
DEFICIT ON EQUITY SHAREHOLDERS FUNDS		<u>(10,686)</u>	<u>(5,261)</u>

Sheriffhall Business Park Limited

BALANCE SHEET

at 30 June 2011 (ctd)

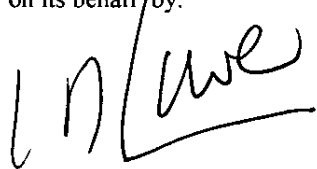
Accounts for shareholders (utilising the accounting exemptions and audit exemptions available to a small company):

The directors:

1. confirm that for the period ending 30 June 2012 the company is entitled to the exemption under section 480 of the Companies Act 2006 ("the Act").
2. confirm that no notice requiring an audit had been deposited under section 476 of the Act in relation to the accounts for the financial year ended 30 June 2012; and
3. acknowledge their responsibility for :
 - (a) ensuring that the company keeps accounting records which comply with section 386 of the Act; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its loss for the financial year then ended in accordance with the requirements of S. 394 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 15 of the Act, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The Financial Statements on pages 4 to 9 were approved by the Directors on 15 March 2013 and were signed on its behalf by.



ID Lowe
Director

15 March 2013

The notes on page 7 to 9 form part of these financial statements.

Sheriffhall Business Park Limited

NOTES TO THE ACCOUNTS

at 30 June 2012

1 ACCOUNTING POLICIES

(a) *Accounting convention*

The financial statements have been prepared under the historical cost convention.

(b) *Depreciation*

The cost of fixed assets is written off by equal annual instalments over their expected useful lives, as follows:

Fixtures and fittings	- 10% per annum
Computer and electronic equipment	- 33.33% per annum

2 TURNOVER

Turnover which arises from continuing activities within the UK comprises the invoice value of services supplied and commissions earned, stated exclusive of VAT.

3 OPERATING PROFIT

is stated after charging:

	2012	2011
	£	£
Directors' emoluments	-	-
Depreciation	-	-
	<u> </u>	<u> </u>

4 TAXATION

	2012	2011
	£	£
Charge for the year	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

5 TANGIBLE FIXED ASSETS

	<i>Fixtures and fittings</i>
	£
Cost	
At 1 July 2011	7,043
Additions	-
	<u> </u>
At 30 June 2012	7,043
Depreciation	
At 1 July 2011	7,043
Charge for year	-
	<u> </u>
At 30 June 2012	7,043
Net book value	
At 30 June 2012	-
	<u> </u>
At 30 June 2011	-
	<u> </u>

Sheriffhall Business Park Limited

NOTES TO THE ACCOUNTS (CTD) at 30 June 2012

6 INVESTMENTS

	<i>Listed</i>	<i>AIM listed</i>	<i>Total</i>
	£	£	£
Cost at 1 July 2011	3	5,503	5,506
Written off in year	(3)	-	(3)
At 30 June 2012	<u>-</u>	<u>5,503</u>	<u>5,503</u>

Listed investments are all listed on the London Stock Exchange

Valuation:	2012 £	2011 £
Listed investments – Market Value	<u>-</u>	<u>3</u>
AIM listed investments – AIM listing valuation	<u>23,123</u>	<u>28,028</u>

The following holding represents more than 10% of the company's assets:

Company	Country of incorporation	Holding
Caledonian Trust plc	England	28,028 ordinary shares

This holding represents less than 0.5% of the issued shares of the class held.

7. DEBTORS

	2012 £	2011 £
Other debtors	1,296	105
	<u>1,296</u>	<u>105</u>

8 CREDITORS: amounts falling due within one year

	2012 £	2011 £
Trade creditors	2,898	-
Other creditors	17,370	14,370
	<u>20,268</u>	<u>14,370</u>

Sheriffhall Business Park Limited

NOTES TO THE ACCOUNTS (CTD) at 30 June 2012

9 CALLED UP SHARE CAPITAL

	<i>Authorised, issued and fully paid</i>	
	2012	2011
	£	£
Ordinary shares of £1 each	100	100

10 RECONCILIATION OF SHAREHOLDERS FUNDS AND MOVEMENTS IN RESERVES

	<i>Profit and loss account</i>	<i>Share capital</i>	<i>Total</i>
	£	£	£
At 30 June 2011	(5,361)	100	(5,261)
Loss for year	(5,425)	-	(5,425)
At 30 June 2012	<u>(10,786)</u>	<u>100</u>	<u>(10,686)</u>

11 CONTROLLING PARTY

The controlling party is I D Lowe, director.