Registered Number SC061021

DEMOR INVESTMENTS LIMITED

Abbreviated Accounts

31 October 2016

DEMOR INVESTMENTS LIMITED **Registered Number SC061021**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	4,196,047	7,499,862
		4,196,047	7,499,862
Current assets			
Debtors		2,295,546	3,180,901
Cash at bank and in hand		361,546	122,697
		2,657,092	3,303,598
Creditors: amounts falling due within one year	3	(4,317,704)	(119,350)
Net current assets (liabilities)		(1,660,612)	3,184,248
Total assets less current liabilities		2,535,435	10,684,110
Creditors: amounts falling due after more than one year	3	-	(7,176,085)
Total net assets (liabilities)		2,535,435	3,508,025
Capital and reserves			
Called up share capital	4	9,300	9,300
Share premium account		6,200	6,200
Revaluation reserve		1,044,227	2,878,832
Other reserves		12,400	12,400
Profit and loss account		1,463,308	601,293
Shareholders' funds		2,535,435	3,508,025

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2017

And signed on their behalf by:
Desmond R Lemarquand, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover, all of which arises in the United Kingdom, represents rent received and other income from the letting of property during the year.

Tangible assets depreciation policy
Tangible fixed assets, other than heritable investment property, are depreciated at rates expected to reduce cost to estimated residual value over their estimated useful lives. The following annual rates have been used -
Plant and equipment - 15% reducing balance
Motor vehicles - 25% reducing balance

Heritable investment properties are value annually in accordance with SSAP19. No depreciation is provided as it would effectively be reversed on revaluation. This is a departure from the Companies Act 2006.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	7,742,116
Additions	-
Disposals	(1,442,348)
Revaluations	(1,834,605)
Transfers	-
At 31 October 2016	4,465,163
Depreciation	
At 1 November 2015	242,254
Charge for the year	26,862
On disposals	-
At 31 October 2016	269,116
Net book values	
At 31 October 2016	4,196,047
At 31 October 2015	7,499,862

3 Creditors

	2016	*2015*
	£	£

Secured Debts	4,209,308	7,176,085

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
9,300 Ordinary shares of £1 each	9,300	9,300

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