DEMOR INVESTMENTS LIMITED

COMPANY REGISTRATION - SC61021

ABBREVIATED FINANCIAL STATEMENTS

31 OCTOBER 2014

THURSDAY

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COMPANIES HOUSE

DEMOR INVESTMENTS LIMITED
COMPANY REGISTRATION NO - SC061021

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2014

	NOTE	£	£	2013 £
FIXED ASSETS				
Tangible assets	2		8,169,742	12,088,394
Investments	3		300	600
			8,170,042	12,088,994
CURRENT ASSETS				
Debtors		2,753,808	2,058,588	
Cash at bank		69,887	4,919	
		2,823,695	2,063,507	
CREDITORS				
(amounts falling due within one year)	4	149,045	199,771	
NET CURRENT ASSETS			2,674,650	1,863,736
			10,844,692	13,952,730
CREDITORS				
(amounts falling due after one year)	4		7,568,345	9,301,132
PROVISION FOR OTHER LIABILITIES				
Deferred taxation			-	-
NET ASSETS			3,276,347	4,651,598
CAPITAL AND RESERVES				
Called up share capital	5		9,300	9,300
Share premium	6		6,200	6,200
Capital redemption reserve	6		12,400	12,400
Property revaluation reserve	6		3,023,291	5,022,299
Profit and loss account	6		225,156	(398,601)
			3,276,347	4,651,598

References are to the notes on pages 3 to 5.

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2014 (Continued)

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Board on 24 July 2015.



Desmond R LeMarquand
Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting -
The financial statements are prepared under the historical cost convention as modified by the revaluation of heritable investment property in accordance with SSAP 19 and in accordance the Financial Reporting Standard for Smaller Entities (effective January 2015).

Heritable investment properties -
These properties are valued annually in accordance with SSAP 19. No depreciation is provided on these properties as it would be effectively reversed by the revaluation. This a departure from the Companies Act 2006.

Depreciation -
Tangible fixed assets are depreciated at rates expected to reduce costs to estimated residual value over their estimated useful lives. The following annual rates have been used -

Plant and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation -
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Turnover -
Turnover, all of which arises in the United Kingdom, represents rent received and other income from the letting of property during the year.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) 31 OCTOBER 2014

2. TANGIBLE FIXED ASSETS

	Heritable investment properties £	Plant and equipment £	Total £
Cost or valuation -			
At 1 November 2013	12,052,227	268,256	12,320,483
Additions in year	-	-	-
Revaluation in year	(1,999,008)	-	(1,999,008)
Disposals in year	(1,914,219)	(-)	(1,914,219)
At 31 October 2014	8,139,000	268,256	8,407,256
Depreciation -			
At 1 November 2013	-	232,089	232,089
Charge for year	-	5,425	5,425
On disposals	(-)	(-)	(-)
At 31 October 2014	-	237,514	237,514
Net book value -			
At 31 October 2014	8,139,000	30,742	8,169,742
At 31 October 2013	12,052,227	36,167	12,088,394

Heritable investment properties were valued in October 2014 by the company director, Mr D LeMarquand, on an open market basis. If the heritable investment property had not been included at valuation it would have been included under the historical cost convention at its cost of £5,115,709 (2013 - £7,029,928).

3. FIXED ASSET INVESTMENT	£	2013 £
Investment in subsidiary	300	600

4. SECURED CREDITOR

Included in creditors at 31 October 2014 are secured creditors amounting to £7,679,066 (2013 £9,407,132)

NOTES ON ABBREVIATED FINANCIAL STATEMENTS (Continued)
31 OCTOBER 2014

5. SHARE CAPITAL	£	2013 £
Allotted, called up and fully paid - 9,300 ordinary shares of £1	9,300	9,300

6. RECONCILIATION OF RESERVES

	Share Premium £	Capital Redemp. £	Property Reval. £	Profit and Loss £
Balance at 1 November 2013	6,200	12,400	5,022,299	(398,601)
Profit for the year	-	-	-	623,757
Movement in year	-	-	(1,999,008)	-
Balance at 31 October 2014	6,200	12,400	3,023,291	225,156

7. CONTROLLING PARTY

The controlling party is D R LeMarquand by virtue of his ownership of 100% of the issued ordinary share capital in the company.

The following reproduces the text of the report prepared for the purposes of section 477 Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts (set out on page 1 to 5) have been prepared.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS

In accordance with the engagement letter dated 5 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure the company has kept proper accounting records and to prepare financial statements for the year ended 31 October 2014 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hutchison & Co
Chartered Accountants
B5 Whitecrook Centre
78 Whitecrook Street
Clydebank
G81 1QF

Date:- 25 July 2015